

SPARTON
SUPER
MODERN
RADIO

Your Dealer
IDEAL RADIO
SERVICE
Tel. 27806.

The China Mail

ESTABLISHED 1845.

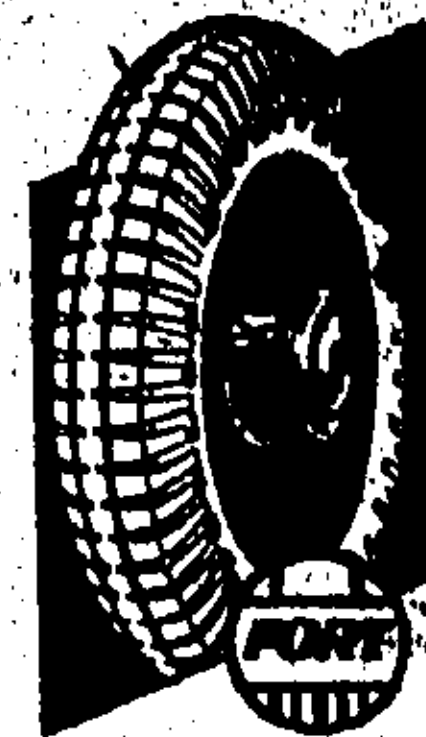
No. 28,059

HONG KONG, FRIDAY, MARCH 18, 1932.

PRICE \$3.00 Per Month.

Library, Supreme Court

A type of
unique
construction
built for
those who
prefer
superlative
quality -



Fort
DUNLOP
The Tyre Incomparable

MYSTERIOUS AGREEMENT MAY EASE THE SHANGHAI TENSION

TOKYO'S APPROVAL AWAITED

PROVISIONAL AGREEMENT

EXPECTED TO SETTLE ALL DIFFERENCES.

GREAT SECRECY

(From Our Own Correspondent.)

Shanghai, To-day.

It is reliably reported that a provisional agreement has been reached between Chinese and Japanese representatives, which, when finally approved by Tokyo, will mean the definite end to the tension following the cessation of hostilities.

This agreement, which has some solidarity, is expected to pave the way for the settlement of all differences by allowing the complete withdrawal of Japanese military and naval forces and stipulating the Chinese troops to remain inside the lines recently occupied.

Great secrecy, however, surrounds the negotiations.

SHANGHAI WAR ZONES ON VIEW.

League Commission's Activities.

ANXIOUS TO BEGIN.

(From Our Own Correspondent.)

Shanghai, To-day.

The League Commission will be making the first tour of investigation of the war zones on Monday. It will cover the entire battle area in Chapel, Woosung, and Kiangwan.

Members of the Commission, while appreciating winning and dining, are anxious to get down to business and are eager to ascertain the facts.

HIS THIRTEENTH NOMINATION.

Governor of the Bank of England.

The Rt. Hon. Montagu Norman, Governor of the Bank of England, was congratulated at the half-yearly General Court to-day on his thirteenth nomination to that post.

In his report he said that the profits for the half-year ended February 29, after making provisions for all contingencies, were \$327,201 making an amount of rest on that day of \$3,671,480. After providing for a dividend of six per cent., less the income tax, the rest would be \$3,016,546. — British Wireless Service.

LEAGUE ASSEMBLY ADJOURNS.

To Be Called Only on Emergency.

Rugby, Yesterday. After some discussion regarding the situation in Shanghai the League Assembly's Committee of Nineteen, which met at Geneva this afternoon, decided, in view of the present state of the negotiations being conducted at Shanghai, to adjourn and to be called again only in case of emergency. — British Wireless Service.

PRINCETOWN GUFFAWS.

Dartmoor Convicts in High Good Humour.

WARDER'S BEWILDERMENT.

London, Yesterday. Bursts of laughter from thirty-two convicts, charged in connection with the Dartmoor Mutiny, punctuated proceedings in the Princetown police court. Loud guffaws echoed through the Court when Udy, a warder, spoke. A convict named "Arthur" who is known among the convicts as "horthur" renewed the outburst which heralded Udy's bewilderment as to the difference between "fire" and "conflagration".

The convicts seemed in high good humour throughout the hearing. — Reuter.

WORLD'S THREE BIG CONFERENCES.

Prime Minister Announces British Delegates.

PROVISIONAL LIST.

Rugby, Yesterday. The Prime Minister announced to-day a provisional list of delegates to attend the Ottawa and Lausanne Conferences. He said that the Government had to be represented practically simultaneously at three of the most important conferences this summer — the Disarmament Conference at Geneva, the Conference at Lausanne which is opening in June, and the Imperial Conference at Ottawa in July.

Any announcement must, therefore, depend on the claims made upon the services of Ministers during the summer. The delegation for Geneva was already known. Representatives at Ottawa would be the Secretary for Dominions, Mr. J. H. Thomas, the Secretary for Colonies, Sir Philip Cunliffe-Lister, the President of the Board of Trade, Mr. Walter Runciman, and a representative of the Ministry of Agriculture.

Subject to Government business considerations the Lord President of the Council, Mr. Stanley Baldwin, the Chancellor of the Exchequer, Mr. Neville Chamberlain and the War Secretary, Lord Hailsham, would also attend.

At Lausanne the Government would be represented by the Prime Minister, Mr. Ramsay MacDonald, Mr. Neville Chamberlain, Sir John Simon and Mr. Walter Runciman. If, however, it is advisable and possible the services might be utilised of Sir Herbert Samuel, Sir Samuel Hoare or a representative of the Dominions' Office. — British Wireless Service.

U.S. IMMIGRATION QUOTAS.

Resolution Received Favourably.

Washington, Yesterday. The resolution for the reduction in immigration quotas by ten per cent. and the placing of countries in the western hemisphere on a quota basis by restricting ten per cent. of the visas issued in 1930 was received favourably by the House of Representatives. Migration Committee. — Reuter's American Service.

FORTY "STORM TROOPS" KILLED.

HITLER'S OUTBURST.

Victims of Deliberate Violence.

SEVERING'S MANOEUVRE.

Munich, Yesterday.

Forty members of the Nazi "storm troops" were killed in the streets and thousands were assaulted and injured in the last few weeks, alleges Herr Hitler in the course of a vigorous protest against the methods of the Prussian Minister of the Interior, Herr Severing, in regard to the Nazis and the search of all Nazi offices throughout Prussia, which is being carried out by his orders.

Hitler contends that the Nazis are victims of deliberate violence and terrorization by political opponents.

For this reason the leaders of the Nazi troops, during election time, will be ordered to be prepared, in anticipation of political attacks, but the substance of these instructions will be submitted for the approval of the Minister of the Interior in the Reich a week before they are despatched to the Nazi leaders.

Hitler concludes by saying that Severing's "election manoeuvre" will not save his party from inevitable defeat in the Election for the Prussian Diet on April 24. — Reuter.

H.K. & SHAI HOTELS.

A full report of the Hong Kong and Shanghai Hotels Company Meeting will be found on Page 7.

FORTY-SIX YEARS IN CHINA.

Rev. Frank Dymond Dies While on Furlough.

CONTEMPLATED RETURN.

London, Yesterday. The Reverend Frank Dymond, a United Methodist missionary, who has been in China for forty-six years, has died while at home on furlough. He intended to return to Yunnan shortly, where he is associated with the Reverend Sam Pollard in the foundation of Miao work. — Reuter.

SENATOR ROBINSON ON WAR DEBT.

American Tax-Payer to Be Considered

NO REVISION AS YET.

Washington, Yesterday. Newspaper reports are to the effect that Mr. Mellon will shortly open negotiations for the revision of the British War Debt which has provoked a warning from Senator Robinson (Democrat) that the leader of the United States' Government must regard the problem from the standpoint of the American taxpayer, rather than from the British point of view.

Senator Robinson has based his warning on the story attributing to Mr. Mellon the view that Britain faces undue hardship, owing to her depreciated currency. He also argues that countries with a depreciated currency have obtained a great advantage in foreign commerce, though one of the penalties is that it must meet debt payments on a gold basis.

Senator Reed, on behalf of President Hoover, denied that a revision of the British Debt was under consideration. — Reuter's American Service.

SIR MILES LAMPSON'S COMMUNICATION.

Conferences Make Hopeful Progress.

BUT INDICATE DIFFICULTIES.

Rugby, Yesterday.

Questioned in the House of Commons concerning steps taken in Shanghai to carry out the proposals contained in the resolution of the League Assembly, the Foreign Secretary, Sir John Simon, said that, during the last day or two, on the invitation of Sir Miles Lampson, Chinese and Japanese representatives at Shanghai had been meeting with Sir Miles and representatives of Italy, France and the United States.

His information was to the effect that these conversations had made some hopeful progress, though they had also indicated some difficulties. The Assembly Committee was meeting again to-day and he sincerely hoped that, with the help of the good offices of representatives of the four Powers a definite result might be achieved and announced very shortly.

At the moment, however, it was impossible to speak with complete confidence, and he desired not to prejudice the chance of a final agreement by a statement regarding the points of controversy. — British Wireless Service.

DR. VANDERWAALS IN LONDON.

Conference on Rubber Restriction.

TUESDAY'S AERIAL TRIP.

The Hague, Yesterday.

It was revealed to-day that the Anglo-Dutch Government Conference on rubber restriction was held on Tuesday, when Dr. Vanderwaals, Director of the Trade and Commerce Section of the Dutch Colonial Office, flew to London and conferred with Sir Philip Cunliffe-Lister. Dr. Vanderwaals is now back in The Hague. — Reuter.

COOLIE CLASSES HAVE THEIR JOKE

ALARMING SPREAD OF RUMOURS

ROARING BUSINESS DONE DURING EVACUATION.

JAPANESE PUZZLED

(From Our Own Correspondent.)

Shanghai, To-day.

Japanese authorities have discovered that the continued civilian evacuation of areas occupied by Japanese troops is inspired by persistent stories of imminent danger to Chinese.

The Japanese for a long time were at a loss to explain these rumours, but careful and astute investigation has disclosed that one tale of impending horror had emanated largely from the coolie classes, who found it profitable to maintain a feeling of anxiety among the populace, as they did a roaring business moving belongings and persons from districts alleged to be menaced by new invasions.

Some of the rumours said that the Chinese were massing thousands of troops in preparation for a tremendous offensive which would drive the Japanese into the sea, and there were many other weird tales calculated to spread alarm.

MRS. LINDBERGH DISAPPOINTED.

Arrested Woman Now Released.

HER OWN BABY.

Creston, Iowa, Yesterday. The police have decided that the baby does not belong to Mrs. Lindbergh. — Reuter's American Service.

[A previous cable stated that a woman had been arrested in Creston in possession of a baby resembling the Lindberghs' child.]

OBITUARY.

Death of Mr. A. McCallum.

K.C.R. OFFICIAL.

It is with regret that we have to record the death of Mr. Archibald McCallum, Permanent Way Inspector of the Kowloon-Canton Railway, who succumbed to pneumonia last night in the Kowloon Hospital, where he had been a patient since Saturday last.

Hailing from Dundee, Mr. McCallum came to Hong Kong in 1924 as a Second Class Overseer of the Public Works Department. On August 28, 1928, he was appointed Permanent Way Inspector, having acted in that position since April of the same year.

Mr. Callum, who is survived by his mother, was very popular among a host of friends, and his demise will come as a great shock to them.

The funeral takes place this afternoon, passing the Monument at 5 o'clock.

Owing to the occurrence of several cases of mumps the date of the Quarry Bay Spring Festival has been postponed until Friday April 22, at 11 o'clock.

JAPANESE TRADE FIGURES.

Exports from China Halved.

Y.10,000,000 IMPORTS.

(From Our Own Correspondent.)

Shanghai, To-day. Japanese export trade from China has been cut almost in half during February. Imports which showed an excess over those in January, amounted to Y.10,000,000.

FAIRY TALE THAT CAME TRUE.

Eileen and Her Dream Doll.

Here is a charming human story — a fairy tale of real life — of how a little London school-girl coveted a beautiful doll and how her dream came true.

Not long ago the children at Goodall Road Girls' School, Leytonstone, were asked to write an essay on "The prettiest thing I ever saw."

Eight-years-old Eileen Edwards was certain that the prettiest thing she had ever seen was a Red-Riding Hood doll standing among other wonderful things in the window of a shop in High Road, Leyton. It was of this doll that she wrote, says the Daily Mail.

Then one day she lost her notebook, but so vivid and detailed was her description of the doll, that the finder recognised the shop and gave the book to the shopkeeper. It was not easy to discover the owner of the notebook, but the shopkeeper succeeded. On the day of the school breaking-up festivities, he sent the Red-Riding Hood doll as a gift to Eileen.

And the messenger who brought the doll was dressed as Father Christmas.

TO-DAY'S PROGRAMME.

The following programme will be broadcast to-day from the Hong Kong Broadcasting Station Z.B.W. on a wavelength of 355 metres (845 K.C.s):—

5-7 p.m.—Chinese Programme.
6-6.20 p.m.—The 5th of a Series of lectures on "Infant Welfare" by Doctor K. S. Shin, M.B., B.Sc.—"The Science of Ill-Health."
7-11 p.m.—European Programme.
7.03-7.18 p.m.—Variety.
Alcina Suite—(Händel).
Philharmonic Symphony Orchestra of New York under the direction of Willem Mengelberg (1435-6).
7.18-7.45 p.m.—Variety.

Song—
A Cottage for Sale.
Gracie Fields (Comedienne) (B3453).

Organ Solo—
Just as We Used to Do.
Dream Lover.
Edward O'Henry (B3428).

Song—
Zamboanga.
Reinhold Werrenmuth, Baritone (1359).

Orchestral—
Hello! 1930.
Marek Weber & His Orchestra (B3431).

Humorous Song—
The Empire Party Song.
Fat Flat Fish.
Leslie Sarony (B3473).

8 p.m.—Local Time.
7.45-8.25 p.m.—A Selection of Claude Debussy's Music played by Leopold Stokowski & the Philadelphia Orchestra.

Nunnes (Clouds) (No. 1 from "Nocturnes") (7453).
La Cathédrale Engloutie (The Engulfed Cathedral).
Orchestrated by Stokowski (7454).

Dances:
1. Danse Sacree.
2. Danse Profane (7455).
8.25-8.50 p.m.—Operatic.

Song—
The Flying Dutchman.
Senta's Ballad (Wagner).
Elisabeth Rethberg (Soprano) (1477).

Orchestral—
Traviata—Prelude (Verdi).
Victor Symphony Orchestra (35879).

Song—
Don Giovanni (Mozart)—
For a Caravan.
Open Thy Window.
Edo Pinna (Bass) (1467).

Orchestral—
La Bohème (Puccini)—Fantasia.
Victor Symphony Orchestra (35871).

8.50-9.25 p.m.—A Concert.
Piano Solo—
Canterello in F Minor (Dohnanyi).
Valse Oubliée (Liszt).
Vladimir Horowitz (1455).

Song—
Afton Waters (Burns).
Annie Laurie.
Mary Garden (Soprano) (1480).

Cello Solo—
Intermezzo (Vivaldi).
Serenata Napolitana (Scambatti).
Pablo Casals (1542).

Song—
When You're in Love (Blaufruss-Donaldson).
I Shall Return (Cross-Schepa).
Tito Schipa (Tenor) (1470).

Violin Solo—
Ruralia Hungarica—Presto & Molto Vivace (Dohnanyi).
Fritz Kreisler (1428).

9.25-9.55 p.m.—
The Entire musical numbers of the 1st Act of "The Pirates of Penzance" (Gilbert & Sullivan).

Recorded under the direction of Rupert D'O'Vly Carte.
All records in the above European Programmes are kindly supplied by Messrs. S. Moutrie & Co.

9.55-10.30 p.m.—A Selection of Brailowsky's Recordings kindly loaned by Mr. A. M. Bowes-Smith.

Pianoforte Solo—
1. Liebestraum (Liszt).
2. (a) Prelude, Op. 11, No. 10 (Skrjabin).
(b) Etude, Op. 8, No. 12 (Skrjabin).

3. Dances of the Fire Worshippers (de Falla).
Concerto in E Flat Major for Piano & Orchestra (Liszt).

10.30 p.m.—An Attempt will be made to relay the Running Commentary on the "Grand National."

11 p.m. (approx.)—Close Down.

ROUND HONG KONG'S CINEMA THEATRES

MAIL REVIEWERS.

"A WARM CORNER."

The enjoyable British talkie, "A Warm Corner" starring Leslie Henson, is now on view at the Star Theatre, and for those who missed seeing it at the King's Theatre a little while back, good opportunity is now given.

In the title role of Charles Corner, a corn plaster magnate, who lives in a castle, Henson is responsible for some fine and natural acting, his facial contortions including much laughter. Throughout, he is the leading light of the farcical plot, begun at the Lido and ending in "a warm corner."

As Mrs. Corner, a social climber, Connie Ediss, is splendid, while much credit is also due to Heather Thatcher, as Mimi, Tonic Bruce, as Lady Bayswater (a one-time Empire barmaid), and Arthur Wellesley, as Tubby Turner.

"THE SLEEPING CARDINAL."

With a typically English atmosphere as a background, "The Sleeping Cardinal," a Gainsborough Picture now showing at the Queen's Theatre, will thrill the most hardened picture-goer, as it is one of the best-acted productions we have had here for a long time. The plot, which is based on stories from the late Sir Arthur Conan Doyle, is grippingly exciting, as is only to be expected from the creator of Sherlock Holmes.

Arthur Wontner as Sherlock Holmes, is realistically convincing, and is easily the best Holmes we have had on the screen up to the present. Throughout the picture he "lives" as the great detective, with all the whims and fads with which Conan Doyle's readers are so familiar. Ian Fleming as Doctor Watson also lives in his role, and it needs no stretch of imagination to picture this famous household as the author meant it to be.

There are thrills in abundance, and unlike many American productions, the degree of credulity is not exceeded.

"The Sleeping Cardinal" is a picture which should on no account be missed.

—J.E.W.

OFFICIAL SOURCES.

CENTRAL.

A new type of screen entertainment is being evolved. Douglas Fairbanks, who captured the imagination of the film public with the fantastic romance and adventure of such films as "The Thief of Bagdad," "Three Musketeers" and "Robin Hood," is introducing the newest innovation at the Central Theatre on Saturday, March 19. Doug's idea is to bring the colourful spectacle of his former films into the field of real life adventure. The first of his essays along this line is his "Around the World in 80 Minutes," with Douglas Fairbanks, United Artists super-special production.

Several months of questing, in the remote places of China, Japan, Siam, Indo-China and India, are compressed into the approximately 10,000 feet of experiences and adventures, which are most unusual and absorbing to the imagination, have been retained, and the narrative is told in a humorous vein which takes it out of the field of a travelogue and makes it a new

and distinctive type of entertainment.

In the current film Doug is the hero of numerous episodes which entail danger and the exercise of that athletic agility for which he is famous. It is an attempt to get into camera focus the dramatic panorama which won such high acclaim for "Grass," "Chang" and similar films. But the Fairbanks films also seek to embody the life and manners of the people of foreign lands, showing how they live, rich and poor, famous and humble.

In Japan and Hawaii the "Star" was taken to native and tribal feasts, witnessing marriages and funerals with their attendant ceremony and symbolism. In Siam he was entertained in the palace of King Prajadhipok, and in Cochinchina, India, he was the guest of the Maharajah, where he was the honoured guest in a leopard shoot. In India he sailed the sacred river, Ganges and glimpsed the native pilgrims who believe that to die in its waters is to achieve immortality, and merely to bathe there is to obtain relief from worldly ills.

Through all the records as it appears on the screen, however, is a heaven of humour, witty observations of a man who has sought amusement as well as education, and seeks to pass it on to his public. In preparing and editing this film Doug has had the aid of Robert Sherwood, celebrated playwright and humorist.

QUEEN'S.

"If You'll Boop-boop-a-doop With Me," is the title of the newest song hit from Gus Edwards' piano. It makes its debut in "The Baby Follies," Metro-Goldwyn-Mayer's novel all talking, singing and dancing colour tone revue which comes on Sunday to the Queen's Theatre, with the Laurel and Hardy comedy, "Beau Hunko."

Edwards, noted discoverer of child talent, staged the revue of "baby stars," as well as supply of new musical numbers. Douglas Scott, 4-year-old film actor, heads the cast as master of ceremonies.

KING'S.

The autobiographical memory of Tallulah Bankhead, whose third starring Paramount picture, "The Cheat," is showing to-day at the King's Theatre, dates back to some time after her sixth birthday. She got dizzy from satisfying a youthful ambition to smoke one of her grandfather's long cheroots, fell out of a friendly sequestering tree, and got spanked for being so awkward as to alarm the family by falling.

The Bankheads are of a long Alabama family of senators, and the spanking was in keeping with the natural Bankhead procedure for such cases in the vicinity of Huntsville. For eleven years there followed an endless succession, if you may believe Tallulah, of schools, seminaries, colleges and convents. She recalls "finishing" at Mary Baldwin School in Staunton, Virginia. The cheroot had been Virginian, too. She developed a penchant for city life, and several months at the Convent of the Holy Cross in Washington, D.C., and the Convent of the Sacred Heart in the same city, did not take the edge off this secret repression. Although the city had become almost a family habit, through Alabama's exceptional penchant for electing senators named Bankhead, both her father, William B., and her grand-

father, John H., having overpowered resounding gavel with the sheer power of their voices, Tallulah made a break for Broadway.

"Squab Farm," at an uptown theatre, she believes to be her start in acting. At only eleven years from the cheroot episode she found herself as Rose de Brissac in "Footloose" at the old Greenwich Village Theatre. She succeeded Constance Binney in "39 East," which had a successful run at the Klaw Theatre. Three years after "Squab Farm," and at the same theatre, the Bijou, Miss Bankhead was featured in "Nice People." Subsequently, New York saw her in "Everyday," "Danger," "Her Temporary Husband" and "The Exciters."

For eight years she was lost to the United States. She went to London as a "circuit breaker" for her restless nerves, and in eight years had the lead in fifteen plays, becoming so much the darling of John Bull's capital that a police escort frequently was necessary to save her from enthusiastic mobs. The English parts she likes best were in "They Knew What They Wanted," "The Gold Diggers," "Her Cardboard Lover," "Mud and Treacle," and "Let Us Be Gay." In the latter production she had the role which Francine Larrimore made notable on Broadway.

She was signed and returned to her native heath by Paramount. In her very first role, for "Tarnished Lady," she scored an individual triumph. Acting still surpasses smoking cheroots as her great love.

"YOUNG AS YOU FEEL."

Maybe an old dog cannot be taught new tricks, but there is no law that prevents him from adopting them. This was convincingly demonstrated by Will Rogers during the filming of "Young As You Feel," his latest starring picture for Fox Films, which opens next Sunday at the King's Theatre, and in which the popular comedian portrays a modern, well-dressed man. For the first time in his long stage or screen career Rogers was called upon to wear his hair nicely combed. After the first sequences of the film were made, with Rogers in the role of an old-fashioned, crochety, set-in-his ways widower, Frank Borzage, the director, notified his star that filming of the dressed-up scenes would begin the next day. The following morning, Rogers appeared on the set in a neatly tailored dress suit, with pearl-headed cane, silk hat, and all the usual accessories.

"You'll have to dress your hair, Will," Borzage told the famous comedian. "What, me slick my hair all up? Not on your life," Rogers replied. "I've got by all my life with my hair hanging natural, and I don't see why this is any occasion to change my ways." Then after a moment of thought, he added with a shrug, "But if you insist, I'll try it. Bring on the pomade!"

Here is where Terrance Ray, who with Donald Dillaway has an important juvenile role in the film, playing one of Rogers' wilful sons, earned Will's everlasting gratitude. "You might try the stuff I use, Mr. Rogers," Ray said. "It'll make your hair shine so the flappers won't recognise you."

"Yeah," Rogers drawled, "I don't mind what reaction it has on the flappers but I do hate to cut in on the Prince of Wales and Eddie Lowe. They'll be thinkin' I'm stealing their stuff. Imagine me putting grease on my hair!"

"Why, Mees-tair Rogers!" Fifi Dorsay exclaimed after she saw the effect, "you—look—like Maurice Chevalier."

There is more pleasure in building castles in the air than on the ground.—Gibbon.

SHADOWS BEFORE

COMING EVENTS ADVERTISED IN CHINA MAIL.

Social Functions.
To-day—Tea Dances at Hong Kong Hotel and King's Restaurant; Dinner Dances at Hong Kong, and Peninsula Hotels and King's Restaurant.

Entertainments.
To-day—King's Theatre: "The Cheat."
To-day—Queen's Theatre: "The Sleeping Cardinal."
To-day—Central Theatre: "All Quiet on the Western Front."
To-day—Majestic Theatre: "Sweetie."

To-day—Star Theatre: "A Warm Corner."
Lammer's Auction.

March 22—At 1, Gascoigne Road, Kowloon, household furniture, 10.30 a.m.

Land Sale.
March 29—At P.W.D. Offices, one lot of Crown Land, at Mount Cameron, 3 p.m.

Home Mails.
To-day—Inward from America (Empress of Asia); from Europe via Suez (Hakone Maru); from Europe via Siberia (Katori Maru).

To-day—Outward for America (Pres. Jefferson), 5 p.m.; for Europe via Siberia (Pres. Jefferson) 6 p.m.

To-morrow—Inward from America (Pres. Adams); Outward for Europe via Suez (Katori Maru), 9.30 a.m.

Meetings.
March 23—China Entertainment & Land Investment Co., Ltd., King's Theatre Building, noon.

March 23—Hong Kong Electric Co., Ltd., P. & O. Building, 11 a.m.

March 23—China Entertainment & Land Investment Co., Ltd., extraordinary meeting, King's Theatre Building, 12.15 p.m.

March 24—China Provident Loan & Mortgage Co., Ltd., Exchange Building, noon.

March 25—R.A.O.B. Club, Bank of China Bldg., 6 p.m.

March 29—Hong Kong Automobile Association, Messrs. Jardine Matheson's Board Room, 5.30 p.m.

March 30—Hong Kong Fire Insurance Co., Ltd., Messrs. Jardine's offices, noon.

March 31—Hong Kong & Whampoa Dock Company, Ltd., 2, Queen's Building, 11 a.m.

March 31—Green Island Cement Co., Ltd., Exchange Building, Des Vaux Road, noon.

April 13—China Entertainment & Land Investment Co., Ltd., meeting, King's Theatre Building, 5th floor, noon.

Lenten Mission.
To-day—Lenten Mission, Catholic Cathedral, Glenageary, 6 p.m. Subject: "Vanity of Vanities."

FORTHCOMING EVENTS.

St. John's Hall, Hong Kong University, is organising a charity concert in aid of the Shanghai Relief Fund. The concert will take place on April 1 and 2, 1932 at 8 p.m. in St. Paul's College. The items will be contributed by well-known artists.

There will be also a Painting Exhibition to be held on the same dates in the same College from 2 p.m. to 7 p.m. The Exhibition will consist of over a hundred oil paintings by Italian artists, being the collection of Mr. Luigi De-Dionigi, ex-vice-consul of Italy.

Japan's first women police took up their duties last month. They are mainly concerned in protecting girls and women who have run away from their homes to the cities.

At the

Hong Kong Hotel

DANCES

In the ROOF GARDEN

TEA DANCES

EVERY WEEK-DAY AFTERNOON

Wednesdays & Saturdays 4.30 to 6.30 p.m. Other days 5 to 7

INCLUSIVE CHARGE FOR TEA & DANCING \$1.00.

DINNER DANCES

During and after Dinner

NIGHTLY

Till 12 Midnight

Mondays to Saturdays.

In the NEW GRILL & BALL ROOM.

The Hong Kong & Shanghai Hotels, Ltd.

THE HONG HONG

PENINSULA HOTEL; HONG KONG HOTEL; REFULSE BAY HOTEL; PEAK HOTEL;

AND SHANGHAI

ASTOR HOUSE HOTEL; PALACE HOTEL;

HOTELS, LIMITED

In association with the Grand Hotel des Wagons Lits, Peking.

MARBLE HALL

21, Nathan Rd., Kowloon.

Tel. 57089.

A Select Private Hotel furnished with an eye to the comfort of its tenants. Single and double suites of rooms with private bathrooms attached.

THE HARBOUR VIEW PRIVATE HOTEL

9-12, Chatham Road, Kowloon.

Finest situation on the Peninsula. Large Airy Rooms with Full Benefit of the Cool Sea Breezes. Unequalled Cuisine.

Phone Tel. 56734

Proprietress—Mrs. Gardner.

Cable Add. "Harview."

ALEXANDER INSTITUT DE BEAUTE

Phone 25169. Pedder Building (1st Floor) Opposite Entrance to Hong Kong Hotel.

Lustrous Oil-Permanent Hair Waves which are Large, Soft and Natural. Artistic Finger and Nail Waves. Oil Treatment, Shampooing, Henna Pack (any colour), Hair Cutting and Manicure for Ladies and Gentlemen. Cosmetics, Artistic Work by European Expert. Mr. Alexander. CHARGES MODERATE. A VISIT WILL CONVINCE YOU.

HONG KONG HEIGHTS

For the information of visitors the following list of some of the highest points on the Island and Mainland is published:—

Island.	Feet.
Victoria Peak	1823
Signal Station	1774
Mt. Parker	1724
Mountain Lodge	1725
The Eyrie	1725
Peak Hotel	1805
Taikoo Sanatorium	1000
Mt. Davis	877
Bowen Road (Hinterlands)	297
Mainland.	Feet.
Taimoshan	3124
Kowloon Peak	1971

Bringing Up Father.



HONG KONG BENEVOLENT SOCIETY.

Donations and Subscriptions must

now be sent to the Hon. Treasurer,

Mrs. H. E. Goldsmith, 525, The Peak.

KING'S

LAST TWO DAYS AT 2.30, 5.10, 7.15 & 9.30 P.M.

A PARAMOUNT 1932 PRODUCTION.

Releasing Simultaneously with N.Y.

A Beautiful Girl.

TALLULAH
BANKHEAD

The brilliant, beautiful star whose each new picture has been a stirring example of her superb artistry in portraying emotional, LIVING types, now seen in a greater triumph—

"The Cheat"
A Paramount Picture
with IRVING PICHOL

NEXT CHANGE

will Rogers
in
YOUNG AS YOU FEEL
Fifi Dorsay
Lucien Littlefield
directed by Frank Borzage

A dyspeptic old codger steps out of his carpet slippers into his dancing pumps and becomes a couple of gay dogs.

FOX PICTURE

Booking at the Theatre. Tel. No. 25313.

CURRENT SPORTING GOSSIP

WEAK C.B.A. ELEVEN TRIUMPH.

Y.M.C.A. Defeated by Nine Men.

LADIES DISAPPOINT.

Playing with only nine men, and without a goalkeeper throughout the C.B.A. defeated the Y.M.C.A. by four goals to two in a fast friendly hockey encounter at King's Park yesterday afternoon.

In the first half, the C.B.A. pressed heavily and were very unlucky in not finding the net through Francis and Johnson, on several occasions. In a raid on the visitors' goal, Parker missed a sitter, when well placed. The score sheet at half-time was blank.

In the second-half exchanges were again very fast. Johnson netted for the C.B.A. and Francis added another point shortly after. Going through on his own, Johnson sent in a shot, which Balman, in falling full length in an attempt to clear deflected into his own goal. Play was transferred to the other end, and the "Y" scored twice through T. J. Price and Parker. Toward the termination, Johnson scored again, to put the issue beyond doubt for the C.B.A.

The C.B.A. forward line combined very well, whilst their defence was also strong. Outstanding players were Johnson, T. Whitley and S. MacNider. For the Y.M.C.A., Selk and Parker were the pick of the forwards, whilst Bates and Tittle worked hard in the defence. L. D. Skinner, in goal, played a great game, coming well out of his domain to clear many times.

Result:—
C.B.A. 4
Y.M.C.A. 2

Ladies' "Rest" Team Lose.

In their first practice match played at King's Park yesterday afternoon against the Y.M.C.A., prior to meeting the H.K.L.H.C. to-morrow, "The Rest" team were defeated by five goals to one.

On the whole, the ladies gave a poor display, the only players showing anything like form being M. Woolley (St. Andrew's) and O. Dalziel (C.B.A.) in the forward line, and M. D. White (St. Andrew's) C. Osmund (Recreio) and A. Fowler (C.B.A.) in defence.

The score at half-time was one goal all, but in the second half, the ladies failed miserably. They are playing another practice match this afternoon at King's Park, at 5.10 o'clock, when the opposition will be the C.B.A. men's eleven.

A. A. RUMJAHN BEATS THE D.B.S.

Splendid All-Round Cricket.

On the D.B.S. ground, St. Joseph's College defeated the Diocesan Boys' School by 73 runs.

Scores:—

St. Joseph's College.	
E. Souza, b Reed	26
E. Wood, c Reed, b Power ..	27
G. Souza, c and b Reed	2
A. A. Rumjahn, c Curraem, b Reed	40
A. Kitchell, c Broadbridge, b Power	8
E. Esmail, b Power	1
H. Gutierrez, b Rosa	0
S. Hamet, b Reed	7
A. Bakar, b Power	8
J. Jeffrey, not out	2
A. Elms, not out	0
Extras	14
Total	130

Bowling Analysis.

O.	M.	R.	W.
Hulse	4	1	22
Reed	16	3	33
Power	18	5	31
Rosa	11	4	30

Diocesan School.

R. Reed, b Rumjahn	17
A. Zimmer, c G. Souza, b Rumjahn	5
H. Hulse, run out	0
P. Power, b Wood	2
E. Frith, c Wood, b Rumjahn ..	11
I. Curraem, b Rumjahn	1
L. Kwai, run out	2
A. Rosa, c Wood, b G. Souza ..	10
R. Broadbridge, b Rumjahn ..	0
R. Fernandez, not out	2

(Continued on foot of Column 5)

CAMBRIDGE START FAVOURITES.

Most Serious Race for Many Years.

10.20 A.M. TO-MORROW.

(Reuter's Special Service.)

London, Yesterday. Judged by the lack of the usual beauty contests and the absence of the customary humorous Press stunting on the Boat Race personnel, Saturday's contest will be the most serious for many years.

All attempts to judge from the crews' condition as usual favour Cambridge, who to-day watched Oxford do one of the smartest bits of rowing from Chadwyck to Healey. The Oxford stroke started off at 38 but dropped to 35 strokes during a hectic two minutes.

Cambridge followed with a minute and a half row dropping from 34 to 16.

The Race starts at 10.20 a.m. owing to the fact that there is a high tide at Putney at 11.54 a.m.

Our Sports Diary.

TO-MORROW.

ATHLETICS—St. Stephen's College Sports at Stanley.
CRICKET—First Division—Kowloon C.C. v. Navy (L); Craig-Engower C.C. v. Royal Artillery (F); University v. Hong Kong C.C. (F); Second Division—R.A.S.C. v. University (L).
FOOTBALL—Senior Shield—Club v. Royal Air Force; Borderers v. Twelfth Battery.
Sunday.
STEEPLECHASING—Fanning Hunt Meet at Kwantli.

LIVERPOOL CUP FOR ESTATE DUTY.

Venturer a Close Second.

London, Yesterday. The Liverpool Cup resulted as follows:—

Estate Duty	1
Venturer	2
Potchim	3
Thirteen ran. Won by a length; a head between second and third.	
Betting:—10/1 Estate Duty, 10/1 Venturer, 18/2 Potchim.—Reuter.	

CLUB TROUNCED BY ARGYLLS.

Junior Shield Game at Valley.

On the Club ground yesterday the Argylls defeated the Club in the second round of the Junior Shield by six goals to nil. Christie, McKenna (8) and Loudon (2) scored for the military side against a very weak Club team. The Argylls will now meet the R.A.F. in the semi-final round on Saturday.

KING'S COLLEGE SPORTS.

On March 24.

The second annual athletic meeting of King's College will be held on the South China A.A. ground at Caroline Hill on Thursday, March 24 at 1 p.m. At the conclusion of the sports Mrs. G. P. de Martin has kindly consented to distribute the trophies.

HOME FOOTBALL.

Home Football fixtures and League Tables will be found on Page 11.

SCHOOL SPORTS AT K.C.C.

Kowloon Junior School.

FULL RESULTS.

Pupils of Kowloon Junior School held a most successful sports meeting yesterday on the Kowloon Cricket Club ground, kindly lent for the occasion.

Arrangements were in the hands of Miss H. Knill, P.T.I., and Mr. A. O. Brown distributed the prizes. The list of races and prize-winners are as follows:—

(1) 50 Yards Sprint:—Senior Boys: 1, Robin Hall; 2, Maurice James. Senior Girls: 1, Dorothy McCaw; 2, Betty Goodwin. Middle Boys: 1, Wilson Lang; 2, Jack Egan. Middle Girls: 1, Jean Robinson; 2, Evelyn Rousseau. K.G. Boys: 1, Duncan McTavish; 2, Jack Way. K.G. Girls: 1, Jill Stokes; 2, June Barrett.

(2) High Jump:—Senior Boys: 1, Douglas Iffa; 2, Jimmy Cocks. Senior Girls: 1, Dorothy McCaw; 2, Emily Brewin.

(3) Bunny Hop:—K.G. Boys: 1, Duncan McTavish; 2, Fraser Thompson. K.G. Girls: 1, June Barrett; 2, Nan Taylor.

(4) 100 Yards Sprint:—Senior Boys: 1, Robin Hall; 2, Maurice James. Senior Girls: 1, Dorothy McCaw; 2, Betty Goodwin.

(5) Sack Race:—Senior Boys: 1, George Jowett; 2, Dick Labrum. Senior Girls: 1, Sheena Taylor; 2, Esther Reiton. Middle Boys: 1, Jimmy Lindsay; 2, Wilson Lang. Middle Girls: 1, Eleanor Lewer; 2, Ellen Spence.

(6) Skipping Race:—Senior and Middle Boys: 1, George Jowett; 2, Douglas Iffa. Senior Girls: 1, Betty Goodwin; 2, Betty Jopling. Middle Girls: 1, Evelyn Rousseau; 2, Jean Robinson.

(7) Bun-eating:—Boys: 1, Roger Arnold; 2, Dennis Harris.

(8) Catch the Train:—Senior Girls: 1, Dorothy McCaw; 2, Betty Goodwin. Middle Girls: 1, Evelyn Rousseau; 2, Joyce Bushe. K.G. Girls: 1, Jill Stokes; 2, June Barrett. K.G. Boys: 1, Pat Allgood; 2, Fraser Thomson.

(9) Obstacle Race:—Senior Boys: 1, Robin Hall; 2, John Hodge. Senior Girls: 1, Dorothy McCaw; 2, Florence McElvey. Middle Boys: 1, Jack Egan; 2, Sandy Baxter. Middle Girls: 1, Eleanor Lewer; 2, Jean Robinson. K.G. Boys: 1, Fraser Thompson; 2, Jack Way. K.G. Girls: 1, Jill Stokes; 2, Margaret Boyd.

(10) Musical Chairs:—K.G.: 1, Fraser Thompson; 2, June Tinson. Boys: 1, Brian Mahoney; 2, Albert Odell. Girls: 1, Kathy McTavish; 2, Pat Loseby.

(11) K.G. Relay Race:—1, June Barrett's Team.

(12) Senior Relay Race:—1, David Roe's Team; 2, Maurice James' Team.

LEONARD BEATS SEWELL.

Fincher and Goldman Proceed.

The following were the full results in yesterday's Lawn Tennis Championships:—

Open Singles.
J. W. Leonard beat G. W. Sewell 6-1, 6-4.

Open Doubles.
E. C. Fincher and L. Goldman beat Y. Hachima and M. Kinoshita 6-2, 6-4.

A. V. Remedios and L. A. Ribeiro beat F. H. Kwok and Sai Wa-liang 6-2, 4-6, 6-4.

Chiu Chun-chiu and W. C. Hung beat E. and F. R. Zimmer 4-6, 6-2, 8-6.

Club Championship.
J. J. Waite beat G. W. A. Tufton 6-1, 5-7, 9-7.

Handicap Singles "B".
J. V. Jensen beat A. W. Blackford 6-4, 6-2.

Chan Tai-nang, c Rumjahn, b C. Souza 0 || Extras | 7 |

Total

Bowling Analysis.

O.	M.	R.	W.
Wood	9	2	20
Rumjahn	11	4	17
G. Souza	8	0	15

For 3 days only

25% discount

off All

Children's
Woollen Goods.

LANE, CRAWFORD, LTD.

Children's Dept.

MAN LOONG.
PRESERVED GINGER MANUFACTURERS.

NEW SEASON PRESERVED GINGER.

Best quality—Prompt attention to Exporters.
Office:—2, Dundas Street, Kowloon. Tel. 57088.
Factory:—2, Godown, Praya, Dundas Street, Mongkok.

Overland China Mail.

A WHOLE WEEK'S NEWSPAPERS IN ONE.

In thick fog, on Saturday afternoon (March 12) off Namtau Island, a collision, which proved to be of a very serious nature, occurred between the s.s. Venezia and the s.s. Sui Tai, which were travelling in opposing directions, the former on her way to Macao and the latter to Hong Kong. The Venezia carried a large number of race-goers, travelling to Macao for the week-end. Casualties were, happily, very few, there being four Chinese in all. A full account of the mishap is chronicled in the OVERLAND CHINA MAIL.

The net earnings were \$179,392 less than in the previous year, was reported by the Hon. Mr. J. J. Paterson who presided at the 45th ordinary annual general meeting of the Hong Kong and Kowloon Wharf and Godown Co., Ltd. The decrease in revenue is attributed in part to the political differences in the North and the boycott of Japanese goods. The meeting is reported in the OVERLAND CHINA MAIL.

On account of adverse conditions during 1931, particularly the decline in the value of the dollar, the Directors of the Hong Kong, Canton & Macao Steamboat Co., Ltd., have found it not possible to declare a dividend. This was announced to shareholders at the annual meeting of the Company, which is reported in the OVERLAND CHINA MAIL.

At an Investiture Parade of the 3rd. Bn. 9th. Jat Regiment, H.E. the G.O.C. (Major-General Sandilands) invested Subahdar Major Shah Zaman Khan Bahadur, with the insignia of the Order of British India, 2nd. Class, and also a "Sanad." The unique occasion is reported in the OVERLAND CHINA MAIL.

There is no phase of the life of the Colony or of China that does not receive attention in the OVERLAND CHINA MAIL — the weekly paper that YOU MUST ORDER NOW.

READY NOW.

Mail via Suez closes at 9.30 a.m., March 19.
and via Siberia at 6.00 p.m., March 18.

SINGLE COPY 25 Cents

(Sold on the streets and at the bookstalls, or you can send your subscription to the office.—R.M. \$15 per annum, or \$10 including postage abroad. Half-yearly or quarterly periods pro rata.)
No. 5A, WINDHAM STREET—PHONE 2022.

"THE OVERLAND CHINA MAIL"

At
"Mac's"
CafeHONGKONG
HOTEL.THE
HONG KONG

SHANGHAI HOTELS, LTD.

SPECIALITIES

"ESPRESSO" Individual Cup of
Coffee, each cup freshly made

Hot Scone and Butter 20
Hot Currant Bun & Butter 20
Brown Bread & Butter (6 slices) 20
White Bread & Butter (6 slices) 20
Meringues (each) 25

Almond Rolls with Whipped
Cream 25
Chocolate Rolls with Whipped
Cream 30

also

Tasteful assortment of exquisite Home-
made CHOCOLATES, FRALINES,
CANDIES, and

Fresh daily

FANCY and PLAIN CAKES, and

PASTRIES in delicious variety.

AVAILABLE ALWAYS

TO-DAY'S STEEPLECHASE CLASSIC

AINTREE'S DRYEST COURSE.

Conditions Favour Grakle.

1870 RECORD EQUALLED?

(Reuter's Special Service.)

London, Yesterday.
Mr. Winston Churchill lands at Plymouth from America to-night and will immediately entrain for Liverpool where he will witness the Grand National.

Thirty-seven horses will breast the tapes on one of the driest courses within living memory, but this favours last year's winner, Grakle, who does not mind even if Aintree's stern test, comprising of thirty-two fences is like a road-way, but not since 1870 has the same horse won the race in two successive years.

THE FOUR BEST FOR TO-DAY'S RACE.

Ottawa Fancied in Some Quarters.

WEST INDIES A MEMORY.

Barring accidents, it seems reasonably certain that one of four animals will win the Grand National, writes J. L. T. in Sport-ing Life.

The four outstanding horses competing are, in my opinion, Gregalach, Ottawa, Grakle, and Shaun Gollin. The last-named is included only because he has won the race, as I think he is badly handicapped.

Ottawa with only 10st. 8lb. must have a great chance. He will stay the distance all right, and that he is fancied is certain, as his owner, Mr. Alvarez, advised me to support his eight-year-old.

Champions of Old Days.

The National is gaining interest every day, and if all goes well with the leading candidates, this year's contest should be one of the most interesting on record.

It was not my pleasure to see the champions of the so-called good old days when there were "some real steeplechasers" (according to the old heads), but if there have been any who could give more than a few pounds to the much lamented West Indies, Gregalach, Grakle, and Sir Lindsay, we younger racegoers certainly missed a treat.

West Indies, had she been given the chance, would have proved herself the equal of any steeplechaser.

All who saw Gregalach at Newbury will agree that he is a great horse. I believe it to be a fact that in the opinion of her trainer, whose judgment and experience are second to none, West Indies could, at the National weights, have beaten Gregalach at any distance up to four and a half miles.

Many may cast doubt on this assertion, but all are agreed that the mare was a great steeple-chaser. It is unlikely that we shall see one better or as good for a number of years.

F. Rees and the National.

It seems doubtful whether F. B. Rees will have a ride in the Grand National this year.

Weight restricts his opportunities. He cannot do much less than 11st. 10lb. without going into strict training, but there may be some trainer who would be willing to put up a few pounds overweight, in order to have the services of such a brilliant rider. Rees won the Grand National on Shuan Spadah eleven years ago.

GRAND NATIONAL TO BE BROADCASTED.

10.30 p.m. To-Night.

To-night, at 10.30 o'clock, wireless enthusiasts may have the opportunity of listening in to a running commentary on the Grand National, which the Hong Kong Broadcasting Company will make an attempt to relay.

THIRTY - EIGHT STARTERS

HOW MANY WILL FINISH IN THIS FIELD?

London, Yesterday.

The following are the probable ponies, their riders and weights for to-day's Grand National to be run at Aintree:—

Horse.	Owner.	Jockey.	Weight.
Gregalach	Mrs. Gemmell	Thackray	12 7
Shaun Gollin	Mr. Midwood	Williams	12 4
Grakle	Mr. C. R. Taylor	Fawcus	12 3
Coup de Chapenu	Mr. Drake	G. Wilson	11 10
Inverse	Col. Foljambe	Lyall	11 9
Heartbreak Hill	Mrs. Bird	O'Grady	11 6
Vinole	Capt. Bridges	Morgan	11 3
Sea Soldier	Mr. Niblack	L. Wilson	11 2
Apostasy	Lady Lindsay	Parvin	11 0
Helmes	Mr. T. Drake	Beechener	11 0
Theras	Mr. Metcalf	Owen	10 12
Alke	Mr. Mellon	Turner	10 11
Annandale	Lord Glenapp	Stott	10 10
Near East	Mr. Brandt	T. McCarthy	10 10
Merriment IV.	Lord Haddington	Lord Haddington	10 10
Remus	Mr. Berry	—	10 9
Glangesla	Mr. Mellon	Ryan	10 9
Ottawa	Mr. Alvarez	Lender	10 8
Hank	Mr. C. Downes	McKeever	10 8
Egremont	Mrs. Ireland	Pageot	10 7
Arundell	Mr. Blair	Geary	10 7
Aspirant	Sir P. Lawson	Sir P. Lawson	10 7
Evolution	Mr. Langley	Cullinan	10 7
Gibus	Major Menzies	Redmond	10 7
Pelorus Jack	Mr. Brocklehurst	Fanshawe	10 7
The Ace II.	Mr. Brocklehurst	—	10 7
Tamasha	San Miguel	Maxwell	10 7
Quite Calm	Mr. Elliott	Mr. Elliott	10 7
Redlynch	Mr. Morel	Gurney	10 7
Dusty Foot	Mr. Pendarves	Goode	10 7
Forbra	Mr. Whitney	Speck	10 7
K.C.B.	Mr. Parsonage	Hamey	10 7
Delarue	Mr. V. H. Smith	Mason	10 7
Harwood	Mr. Snow	Kidney	10 7
Tooterhill	Mr. Warden	Mr. Warden	10 7
Grant Span	Mrs. B. Preston	R. McCarthy	10 7
Prince Cherry	Mr. Blair	Hart	10 7
Ruddyman	Mr. Blair	McCann	10 7
	Mr. Selfridge	Brown	10 7

REDUCING THE FIELDS IN THE NATIONAL

"TOO MUCH TINKERING"

INTERESTING STATISTICS OF PREVIOUS GRAND NATIONALS.

[By J. L. T.]

Experiments with the conditions of the race in an endeavour to reduce the size of the fields having failed to achieve the desired effect, new qualifications are imposed on intended entrants.

It is now required that animals should be of six years' old and upwards, and "which, at the time of entry, have been placed first, second, or third (by the judge) in a steeplechase of three miles or upwards value 200 sovereigns, to the winner, or the equivalent in foreign distances and money, or in a steeplechase of any distance at Aintree, Liverpool, or have won any steeplechase value 500 sovereigns . . . to the winner (selling races in every case excepted).

SOLVING A PROBLEM.

The question of remodelling the conditions of the Grand National has agitated the minds of many racegoers about this period of the season for the past six or seven years.

"Traditionally we are the greatest sporting people in the world, but if this tinkering with racing continues we shall soon lose our claim to that honour.

At the present time the Grand National is regarded as the greatest sporting event in the steeplechasing world. The new conditions entail that only the tip-toppers of steeplechasers should compete. This, in my opinion, is not in keeping with the great traditions of the race, for I see no reason why anyone should be barred from having a fair chance to win a prize which it is the ambition of every owner, trainer, and jockey to secure.

Glamour of the Race.
That the Grand National is a law unto itself admits of no doubt. It is unlike any other race in this or any other country. It is the most difficult event in the world to win, and at the same time the most sporting contest in the world. Fiddling with the conditions, restricting here and restricting there, and the race will gradually lose its glamour.

If an owner believes he has a chance of securing the spoils, he should be given the opportunity.

Unless the Grand National remains open to all-comers the sporting spirit—as identified with racing and hunting people who love the horse and the contest from the point of view of what it means and not from the viewpoint of participants in a sweepstake—will eventually disappear.

No matter what form of qualification is placed upon an intended "National" entrant, no reliable guide is provided as to that animal's chance at Aintree. Liverpool is

very different to any other course, and if forty animals win at Gatwick, Newbury, or anywhere else it is not odds on one of the forty "getting round" Liverpool.

The principal reason for the altering of the conditions is that there are supposed to be too many falls. There are no more spills than there used to be, as the following table, dating back to 1900, proves:—

Year.	Ran.	Finished.	Value £
1900	16	12	1,975
1901	24	9	1,975
1902	21	11	2,000
1903	23	7	2,000
1904	26	9	2,000
1905	27	7	2,025
1906	23	7	2,175
1907	23	7	2,400
1908	24	7	2,400
1909	32	19	2,400
1910	25	5	2,400
1911	26	1	2,500
1912	24	7	3,200
1913	22	2	3,170
1914	20	8	3,515
1915	20	11	3,515
1916	21	12	1,150
1917	19	11	1,065
1918	17	15	965
1919	22	11	8,590
1920	19	9	4,425
1921	35	1	7,060
1922	32	5	7,075
1923	28	7	7,850
1924	30	17	8,240
1925	33	10	8,120
1926	30	14	7,535
1927	37	7	8,215
1928	42	2	11,255
1929	66	9	13,000
1930	41	5	9,805
1931	43	12	9,385

*Substitute Race At Gatwick.
Another reason is that the value of the race is too high. The value of all important races increased a great deal after the war, but like these other big events, the present value of the Grand National is not out of proportion considering the

NATIONAL STUD NOT TO BE SOLD YET.

The Disposal to Be Reconsidered.

CAPT. SASSOON'S ILL LUCK.

London, Feb. 25.

The National Stud containing famous bloodstock which was established through the generosity of Lord Wavertree during the War will not be sold for the present. The Chancellor of the Exchequer announced in the House of Commons that the stud would be retained for the present, but that the disposal of it might be reconsidered later.

While the Minister of Agriculture admitted that for many years past the stud had shown a profit, bad luck had removed both of Captain Reggie Sassoon's entries from the Grand National, as following the death of West Indies in the course of a race at Newbury on January 21, the only other entry, Smoky Moke, was scratched, probably owing to the fact that Captain Sassoon, who had hoped to ride Smoky Moke, had himself recently sustained an injury while training and was unlikely to ride again this season.

high standing the race has all over the world.

It is equally as attractive as the Derby, and a deal more fascinating.

On the Continent the principal steeplechases and hurdle races are at the nominal rate of exchange far more valuable than the Grand National.

The great thing about the Grand National has been that every horse has a chance to win provided he can jump, and it matters not whether he has failed time and again across country, or whether he has never jumped a fence.

"Novice" Winner.
Voluntary, who won in 1884, had never competed in a steeplechase in public before, and Asquith Silver, who established a record time for the race in 1906, had previously only won one small race in two years.

Because during recent years only a few animals have completed the course, there is no reason for an outcry for alterations.

Those who care to go through the records will find that Glenside was the only one to get round in 1911, when notabilities like Luttrell III, Caubeen, Rathnally, and Jenkins-town ran, and that in 1913 only two horses finished, and unusually safe jumpers in Bloodstone, Carsey, Dysart, and Ballyhackle were of the field.

To-day there is a scarcity of good-class steeplechasers and an abundance of the other variety, but that is no reason why drastic alterations should be continued to be made.

If in June there is a likelihood of fifty or sixty three-year-olds going to the post for the Derby, and, in consequence, every prospect of a scramble, with its attendant good or bad luck, no one would dream of suggesting that only those who had run in the "Guineas" should compete.

Any number of causes can prevent an animal from being able to gain the necessary qualification for participation in the Grand National. The race should remain true to its tradition of let them all come and may the best horse win.

TENNIS PROGRAMME.

TO-DAY.

Open Singles.	Stand Court:—E. C. Fincher v. Teui Wai-pui.
Open Doubles.	Honda and Akiyama v. Lee and Lee or Ho and Yew.
	Sewell and Wright or S. A. and H. D. Rumjahn v. Leonard and Cassumbhoy.
Club Championship.	Sullivan or Valentine v. Ha ins or Hill.
	Humphreys or Evans v. Redmond or Forster.
Handicap Singles "A".	Monaghan or Waite v. Henderson or Bowker.
	T. J. Price v. Ralston or Robertson.
Handicap Singles "B".	J. C. Evans v. J. M. Wilson.
Handicap Mixed Doubles.	Col. and Mrs. Lecky v. Palmer and Miss Stevenson.



FINAL SHOWINGS TO-DAY AT 2.30, 5.00, 7.20 & 9.30 p.m.
The Mightiest War Drama Ever Screened.

The Story for Which the Whole World Waited

ERICH MARIA REMARQUE'S novel
Adaptation and dialog by Maxwell Anderson and George Abbott Continuity by Del Andrews Directed by LEWIS MILESTONE
A CARL LAEMMLE Jr. Production Presented by CARL LAEMMLE



Now faithfully and graphically pictured on the talking screen. It presents the human side of the war—the fierce, poignant drama of bubbling youth in the clutch of circumstance—tender, emotional, stark realism, touched with romance and tinged with glory, with Louis Wolheim, Lewis Ayres, John Wray, Slim Summerville, Russell Glason, William Bakewell, Scott Kolk, Walter Browne Rogers, and hundreds of others.

ALL QUIET ON THE WESTERN FRONT

COMMENCING TO-MORROW

The First 1932 United Artists' Super Special Feature Arrived here and to Be Shown for the FIRST TIME in the FAR EAST.

1932 UNITED ARTISTS PICTURE
We are very glad to announce that we have secured the exclusive and sole rights for the exhibition of a majority of the best and latest 1932 United Artists super and special productions within South China.

ZOWIE! WE'RE OFF! TODAY!



Come with me! Let's go!
"AROUND THE WORLD IN EIGHTY MINUTES" WITH DOUGLAS FAIRBANKS

Owing to the exorbitant high cost expended for exhibiting this picture, we are obliged to increase the price of admission in accordance with the following rates:—DRESS CIRCLE—\$3.00; BACK STALL—\$2.00; UPPER CIRCLE—\$1.00; FRONT STALL—\$1.00 (including tax). All complimentary tickets previously issued, will be valid during this run.

ADVANCE BOOKING NOW ON at the THEATRE
(PHONE early to 25720 for your seats)

FINE PORTS

GROWN, BOTTLED AND SHIPPED BY
ROBERTSON BROS. & CO., LTD.
LONDON & OPORTO.

	Duty Paid.	Per Case.	Per Bot.
DOURO	\$58.00	\$5.00	
OLD RUBY	53.00	4.50	
FINE OLD RUBY	57.00	4.95	
PRIVATEER	60.00	5.20	
VALOR	65.00	5.60	
PYRAMID	75.00	6.40	
CHOICE OLD	80.00	6.80	
VERY FINE OLD TAWNY	87.00	7.40	

So! drink it then, and let us always be
Quite free and jovial and all happy.
Should we know of a friend who is gloomy and sad,
Give him wine, and for choice, the best to be had,

A. S. WATSON & CO., LTD.
WINE & SPIRIT MERCHANTS.
EST. 1841.

Grays
Yellow
Lantern
Shops

Alexandra Bldg.

and
Hong Kong Hotel.

LINENS,

LINGERIE,

MEN'S PYJAMAS, DRESSING GOWNS,
SMOKING JACKETS, PEKING JEWELLERY,
and RUGS.

HONG KONG

SHANGHAI

MANILA

"THALASSAN"

THE SUPREME AND UNRIVALLED REMEDY
FOR

SEASICKNESS

Travel in comfort by sea, air or rail with

"THALASSAN"

In bottles of 25 tablets.

From all dispensaries and stores.

Sole Agents:-

SCHMIDT & CO.

Hong Kong and Canton.

G. FALCONER & CO., (HONG KONG) LTD.

WATCHMAKERS & JEWELLERS

DIAMOND MERCHANTS.

Union Building (opposite G.P.O.)

Agents for:- ADMIRALTY CHARTS,

ROSS'S BINOCULARS and TELESCOPES,

KELVIN'S NAUTICAL INSTRUMENTS,

ENGLISH SILVERWARE, direct from Manufacturers,

High Class English Jewellery.

PHOTO SUPPLIES.

PHOTOS TAKEN DAY AND NIGHT.

Zeiss, Kodaks, Cameras, Films, Plates, and Papers, etc.

Developing, Printing and Enlarging.

AT 24 HOURS SERVICE.

Price Moderate.

A Trial Order is Solicited.

THE KWONG KWUI CO., LTD.

74, Queen's Road Central, Hong Kong.

Tel. 22170.

NEXT CHANGE AT THE KING'S.



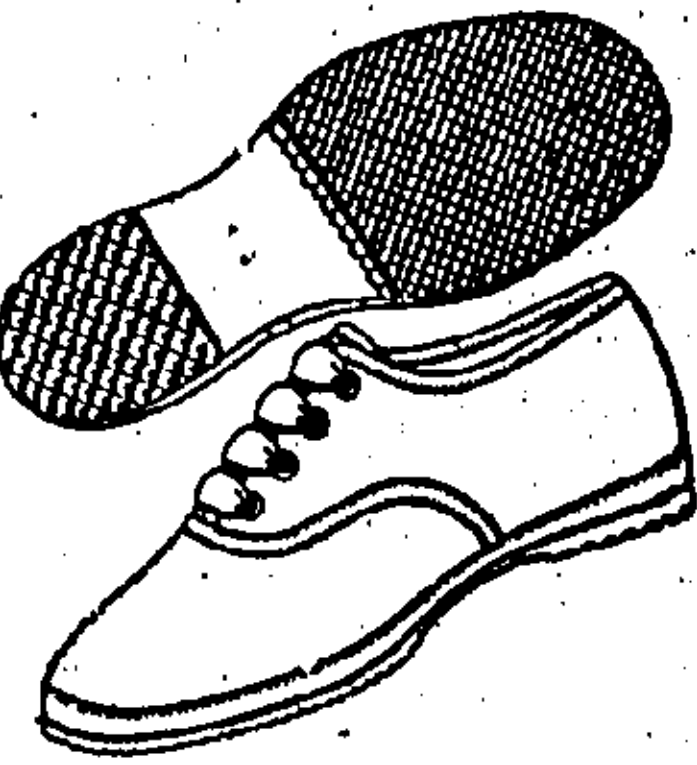
Will
Rogers
in
"YOUNG AS
YOU FEEL"
LIFE DORSEY

WHITEAWAYS

A
SPECIAL VALUE
IN

SPORTS, TENNIS OR DECK SHOES

JUST ARRIVED.



English made white canvas shoes with rubber soles,
suitable for Beach, Deck, Tennis, Bowls, etc. etc.

Children's Sizes, 4 to 10	\$3.50 pair.
Children's Sizes, 11 to 2	\$3.95 pair.
Ladies' Sizes, 3 to 6	\$4.50 pair.
Men's Sizes, 6 to 10	\$4.95 pair.

REALLY SPLENDID VALUE.

WHITEAWAY, LAIDLAW & CO., LTD.
HONG KONG.

The China Mail.

Hong Kong, Friday, March 18, 1932.

Good Luck Chains.

It is some time since we either saw or received a prayer or a good luck chain. They used to be popular at one time, and we can recall the days when, literally, every post delivered one or more of such like missiles which you, if you were not superstitious, consigned to the W.P.B. Sometimes, more through sheer devilment than otherwise, if you had the time to spare, you copied them out, or had them copied the prescribed number of times, and sent them on to your friends or acquaintances. And you promptly forgot all about them. Then the "rage" seemed to die down. Apparently, however, these "chains," or attempt at completing chains, continues. From whom and from where they emanate only the person who initials each can tell, and he or she won't. In these days of so-called enlightenment, it does seem inconceivable that there are yet persons who persist in issuing these chains. There may be something to be said for concerted thinking and concentrated thought, but chains don't help to that end. Then, what is the reason behind them? Superstition, it would seem, is mainly responsible; and superstition is a hardy weed, which only education, and the education of the reasoning faculties of man, will scorch.

In a sense these chains are a pernicious evil and, if only for that reason, ought to be severely discouraged. They are the means often of causing a bad hour or hours to recipients, who may be nervous and highly excitable persons. Such persons do not regard these chains in the light of a joke. The receipt of a chain for them becomes a serious matter, and they put themselves out and to great trouble to comply with its orders. With how much harm to their minds, who can tell?

The chain, which has just come into our possession, is said to have been initiated by a "Colonel of the American Army and followed by a Captain of the British Navy." Both delightfully vague persons! And it must go round the world three times. That's all you

CRUMBS OF COMFORT.

Financiers and economists have this in common with farmers and shopkeepers: they are apt to declare that times were never so bad as they are to-day. In these days of depression and dejection, with so many Jeremiahs shaking lugubrious heads over the financial impasse, it chafers us to learn that more than once in bygone years the outlook was just as black and that men of acumen and genius, some of whom are now considered giants of the past, were as pessimistic about the future as are our experts to-day. Subsequent events proved that the dismal predictions of these eighteenth and nineteenth century seers were wrong. Let us hope that the next few years will see a similar founding of to-day's gloomy forebodings. Below are a few lachrymose sayings by famous people—really crumbs of consolation for they prove that the speakers, great as they undoubtedly were, were by no means impeccable. They should also help to gladden the present clouds of depression.

The Duke of Wellington on the eve of his death (1851) "thanked God he would be spared from seeing the consummation of ruin that is gathering about us."

Disraeli (1849) said: "In industry, commerce, and agriculture, there is no hope."

Queen Adelaide said she "had only one desire—to play the part of Marie Antoinette with bravery in the Revolution that was coming on England."

Lord Shaftesbury (1848) said: "Nothing could save the British Empire from shipwreck."

Correspondence.

FOREIGN CONTROL IN CHINA MOOTED.

[To the Editor of "China Mail."]
Sir,—The "Morning Post" of London has thought fit to approve of the suggestion of a British Army Officer named Stewart, formerly Military Adviser to Chang Tso-lin, and Reuter has thought fit to add that this absurd proposal coincides with the remarkable programme drawn up by the notorious Trebitsch Lincoln for the benefit of China. Although it is obvious that only a highly concealed tin-god can suggest the control of this country or that when it is not his own, he should, nevertheless, examine the sources of a proposal that he approves before committing his conclusions to print. But it seems to me that the "Morning Post" is perfectly satisfied with the opinions of a military adviser, whose advice has brought into being a well-equipped army—the Manchurian Army—that refused to fight its country's enemy and of a monk-adventurer, of whom the British House of Commons praters to forget altogether.

The "Morning Post" has insulted 400,000,000 people by stating that China, as an ordered State, does not exist, but every one knows, including Lloyd George that China has a courageous Army. And as to the foreign control in China that is suggested, all I wish to say is, "Try it."

Yours etc.,
Nineteenth.
Hong Kong, March 18.

News in Brief.

The Legislative Council stands adjourned until April 7.

At the usual meeting of the Theosophical Society held yesterday evening, Mrs. M. P. Talati delivered an interesting address on "The Great Law." The object of life, remarked the speaker, is to assert infinite power, and to express the truth and beauty of its nature which is unity, justice, love, harmony and peace.

Votes totalling \$47,987 were approved by the Finance Committee which met yesterday afternoon following the meeting of the Legislative Council. These votes included a sum of \$14,065.93 (\$1,000) ex gratia payment to Mr. Noel Instone Brewer as compensation following a free pardon granted by H. E. the Governor; and \$15,000 ex gratia payment to the surviving children of Yamashita Sumijiro, murdered by a mob at Tsang Foo Villas in September, 1931, and to any dependants of the murdered maid servant, to be paid through the Japanese Consul-General.

Personal Pars.

At yesterday's meeting of the Legislative Council, Mr. T. H. King took the Oath of Allegiance and his seat on the Council as Acting Inspector-General of Police, in place of the Hon. Mr. E. D. C. Wolfe, C.M.G., who has gone on leave.

Mr. F. A. Merry leaves for Singapore on March 19 and will leave that Port for Hong Kong at the end of the following month, arriving in the Colony about May 6. Kindly address him at Messrs. John Dickinson's Singapore Office, Dunlop Buildings, Robinson Road, Cables "Lombard, Singapore."

In a brewery in Brazil surplus coffee beans are now used as fuel.

An aerial bomb, dated 1910, which weighed nearly 1 cwt. and is presumed to have been dropped by a Zeppelin in 1917, was unearthed by Mr. E. F. Page while digging in his garden at Witherside.

"PADDY'S" BALL

HONG KONG ST. PATRICK'S SOCIETY'S ANNUAL CELEBRATION.

Memories of "Ould" Ireland.

"Thoroughly Irish" was the key-note of the second annual St. Patrick's Ball, held at the Peninsula Hotel last night, and from the "Caed Mille Falte" over the main entrance of the Hotel to the ladies' dresses there was a predominant note of Irish.

An energetic decoration committee had more than justified itself, all the rooms being a riot of colour, with the harps and shamrock, crests of the provinces, flags of National Ireland and the gay Free State Colours.

Traditional Blarney Castle with the miraculous Blarney Stone was there, and there were few who, during the evening, were not enticed therein by the attractive colleens. "Shebeen" was deservedly popular, where it was rumoured one could obtain real "ould Irish brew." On the first floor amid a profusion of British flags, was the supper room and if any reminder was necessary, a model of the Treaty Stone on Sarfield Bridge at Limerick, displayed on the buffet table, brought poignant memory of "Ould Ireland" to many.

Many old Irish tunes and a number of Irish dances on the programme, provided a final touch, and it was not an early hour that the merry throng dispersed.

Governor Arrives.
His Excellency the Governor and Lady Peel arrived at the Hotel at 9.30 and together with Major-General J. W. Sandilands, Lady Kelly, and Capt. A. H. Walker, (Commodore) and Mrs. Walker, were received by Col. Myles, Sir Joseph Kemp and Prof. F. A. Redmond. The party arrived in the ball-room at 9.40, and after the National Anthem, the bevy of colleens made their bows and Miss Frances Mahony presented a Faugh-a-Ballagh Shillelagh to His Excellency and a sprig of shamrock to Lady Peel. Among the official guests at supper were:

FUNERAL.
Mons. E. N. A. Koechlin Laid to Rest.

AT HAPPY VALLEY.

The funeral of M. Edgard Napoleon Auguste Koechlin, Consul-General for France in Shanghai, who was passing through Hong Kong on his way Home on furlough, and died at the Isolation Hospital, Kennedy Town, yesterday morning, took place in an inner section of the Protestant Cemetery, Happy Valley, last evening.

M. Dufau de la Prade, French Consul-General in Hong Kong, delivered an eloquent peroration at the graveside, after which the Rev. G. T. Waldegrave conducted the burial service.

There was a large gathering at the cemetery, including Captain T. A. H. Colman, A.D.C., representing H.E. the Governor, Mr. A. W. G. H. Grantham, representing the Colonial Secretariat, Dr. Bruno Hahn, Consul-General for Germany, Mr. Douglas Jenkins, Consul-General for the United States, Mr. T. Yoshida, Acting Consul-General for Japan, Sig. Ferrajola, Consul-General for Italy, Mr. C. A. da Rosa, Acting Consul-General for Portugal, Mr. M. J. Quist, Consul-General for Holland, Mr. Van der Straten, Consul-General for Belgium, and Mr. Charles Renner, Vice-Consul for France.

Included in the cortege were Officers from the French sloop Inconstant, and members of the French Trans-Asian Expedition. There were also many members of the local French community and their ladies present.

Hon Mr. W. T. Southorn, Hon. Mr. C. G. Alabaster, Hon. Mr. E. R. Hallifax, Hon. Mr. E. Taylor, Hon. Mr. H. T. Cressy, Hon. Sir Shou-son Chow, Hon. Mr. W. E. L. Shenton, Mr. E. Cock, Mr. A. Stevenson, Mrs. Cressy, Mrs. Potter, Mrs. Southern, Mrs. Stevenson, Mrs. Cock, Mrs. Hallifax, Mrs. Taylor, Mrs. Scott Harston, Mrs. Davies, Mr. D. Davies.

Those Responsible For The Successful Arrangements.
The General committee of the St. Patrick's Society for 1932 was:

Col. C. D. Myles, O.B.E., President; Professor F. A. Redmond, Vice-President; Hon. Sir J. H. Kemp, C.B.E., Past President; Mr. B. H. C. Hallows, Hon. Treasurer; Mr. G. P. Murphy and Lieut. P. T. Mahony, R. E. Hon. Secretaries; Surg. Commr. S. E. Brown, R.N.; Mr. F. P. R. James, M.C.; Mr. T. Murphy, A. S. P.C.; Mr. M. G. O'Connor, Mr. R. H. D. Wade; Dr. G. W. Pope; Mr. E. H. Williams.

Reception—Col. C. D. Myles, (chairman), Prof. F. A. Redmond, Sir J. H. Kemp, Mrs. Myles, Mrs. Redmond, Mrs. Cressy, Mrs. Elgon Potter.

Music and Dance—Mr. E. H. Williams (chairman), Mr. J. C. M. Grenham, Mr. J. L. Geckie.

Decorations—Mr. F. P. R. James (chairman), Mr. R. H. D. Wade, Mr. J. Fraser, Mr. G. Harrison, Mr. B. Flaherty.

Supper—Dr. G. W. Pope (chairman), Surg. Commr. Brown, R.N., Mrs. Pope.

Bar—Mr. T. Murphy, Lieut. P. T. Mahony.

Cloakroom—Mr. B. H. C. Hallows, Miss C. M. Crawford.

Colleens—Mrs. B. Pasco (Matron in charge), Miss Frances Mahony, Miss Violet Hard, Miss Pat Anslow, Miss Gladys Allen, Miss Jean Weller, Miss Veronica Allen.

Gossowns—Messrs. R. H. D. Wade, B. Flaherty, J. Kennedy and D. Reidy.

all conduced with her in her bereavement.

The deceased, M. de la Prade continued, had a gallant and distinguished war record, having been mentioned in despatches and decorated for his services. He had an equally distinguished record in the Consular service, and the bereavement of his mother and relatives was shared by France.

By the presence of the many friends of the dead man present that day they had a further manifestation of the hospitality which they had always enjoyed at the hands of this Colony, and they were indebted for the presence of the Governor's representative, Captain T. A. H. Colman. M. de la Prade concluded with a touching adieu to the deceased.

LONDON EXCHANGES

	Rugby, Yesterday.
Paris	31%
New York	3.61%
Montreal	4.06
Brussels	25.90
Geneva	18 28/32
Amsterdam	8.97%
Milan	70 1/16
Berlin	15 3/16
Stockholm	13 3/16
Copenhagen	18 3/16
Oslo	18 1/2
Vienna	82 Nom.
Prague	122 1/2
Helsinki	217 1/2
Madrid	47%
Lisbon	109%
Athens	287 1/2
Bucharest	607 1/2
Rio	4 1/16
Buenos Aires	38%
Montevideo	30 1/2 nom.
Bombay	1/6 5/32
Shanghai	1/6 18/19
Hong Kong	1/4 3/16
Yokohama	1/8%
Silver Spot	18
Silver Forward	18 1/2

Ten Years Ago.

[From the "China Mail" of March 18, 1922.]

To-day's dollar is worth 2/5 9/16. This week's Government Gazette publishes an order-in-council which makes it unnecessary to get a permit for exporting silver bullion. A rural building lot at Repulse Bay with an area of about 25,000 square feet will be auctioned on April 8. Updated price \$1,900.

Company Meeting.

HONG KONG & SHANGHAI HOTELS

SATISFACTORY YEAR REPORTED

BIG OFFER FOR SHANGHAI PROPERTIES TURNED DOWN

CAPITAL INCREASE OF \$5,000,000.

Alternative Directors.

Another satisfactory year's working of the Hong Kong and Shanghai Hotels, Ltd., was reported by Mr. J. H. Taggart, the Chairman of the Board of Directors, at the ordinary yearly meeting of the Company, which was held in the Exchange Building this morning.

The Chairman announced in the course of his report that the Company had refused an offer of six and a half million dollars for their Shanghai properties. This fact was favourably commented upon by the Hon. Sir Henry Pollock, K.C., who seconded the adoption of the report and accounts, and by Chev. J. M. Alves who said that he was optimistic as to the future prosperity of Shanghai and the value of their properties there would increase considerably in a few years' time, especially as a 22-storeyed building was now being constructed in the vicinity of their Astor House.

At an extraordinary meeting which followed, resolutions were passed relating to the increase of the Capital of the Company from \$10,000,000 to \$15,000,000; and to alteration of the Articles of Association to permit of the appointment of Alternative Directors to act during the absence or illness of any Director. A confirmatory meeting will be held on April 4 for the purpose of confirming these resolutions and pass them as special resolutions.

CHAIRMAN'S REPORT.

The Chairman said:—

Dealing with the Profit and Loss Account, I am pleased to be able to call your attention to the substantial increase in amount, compared with the previous year, of the "Balance of Working Account," brought to credit in the sum of \$1,750,383.45. The preceding year's working produced \$1,296,439.85 under this heading, and the increase of \$453,944, displayed this year should, I feel, evoke satisfaction, having regard to the fact that operations over the last financial year did not embody a normal volume of transient tourist patronage, due to the somewhat stringent financial conditions which prevailed in Europe and the U.S.A. Nevertheless your establishments both in Hong Kong and Shanghai experienced business during the year of a volume sufficient to enable Hotels, without exception, to provide the General Working Accounts with a much increased quota of profit.

Dividend or Investments. With regard to the item of \$38,705.47, "Dividend on Investments," this income has been derived from the Company's holding of shares in the Grand Hotel des Wagons-Lits, Limited, and, in a measure, reflects the period of better business experienced by that Company in Peking, which I ventured to foreshadow from the Chair last year. It will doubtless prove of interest to shareholders to learn that the Grand Hotel des Wagons-Lits, Ltd.—in which concern your Company is a holding Company to the extent of 95 per cent. of the issued capital thereof—was enabled during the financial period ending June 30, 1931, not only to retire completely through its own resources the Debenture Issue amounting to £231,000, but was also in a position to effect a distribution of 10 per cent. on its ordinary capital. Furthermore, the financial position, at the aforementioned date was such that, apart from being freed of all debt, a reserve had been built up of the equivalent of 50 per cent. of the paid up capital and of such reserve 33-1/3rd per cent. vis-a-vis the capital of the Company is invested in first class securities.

Premium on Shares. Returning to the Profit and Loss Account, the sum of \$24,215.30, credited in respect of "Premium on Shares," was realised from the sales on the open market—your Board directed to be made—of certain shares out of the Company's last two issues of Capital which had not been taken up by those holders of old shares entitled to apply for them.

Diverting your attention to the contra side of the Profit and Loss Account, I would comment upon the item—Rent, Rates, Taxes and Licences—\$1,07,635.86. Comparison of this figure with the like item in last year's accounts reveals a reduced expenditure this year of some \$40,000. This reduction is accounted for by the fact that last year's figures included a charge for rental in respect of the Company's tenancy of the Majestic Hotel.

Shanghai, during the first quarter of that year.

Mortgage & Bank Interest. The net charge for Mortgage and Bank Interest is, for the period under review, \$145,000—lower than the commitment under that heading during the preceding year. The incidence of transfer from Shanghai during the year of the sale proceeds of the Majestic Hotel Property which stood to the Company's credit there—funds to which I made reference at the last Annual Meeting—and the receipt of some \$2,000,000 in respect of the New Issue of Shares made on July 1 last, contributed mainly to this considerable saving in interest.

Loss on Exchange. I would here make reference to the item of \$90,712.27 "Loss on Exchange" borne by last year's Profit and Loss Account. At the Annual General Meeting held in April, 1930, Shareholders, in dealing with appropriations of profit made in respect of the financial year 1929, adopted the Board's recommendation that \$160,000—out of the balance at credit of Profit and Loss Account be transferred to an "Exchange Fluctuation Account" with a view to effecting provision for losses on exchange involved in making remittances from Shanghai to Hong Kong, having regard to the fluctuating cross rate between Shanghai Taels and Hong Kong Dollars. During the year under review the exchange position between the Northern Port and Hong Kong rendered difficult the transfer of funds standing to the credit of the Company in Shanghai. It was deemed advisable, however, to take advantage of opportunities which arose during the year, when the trend of exchange inclined comparatively favourably, to make transfers, as the immediate actual saving in interest payments effected by the consequential reduction of our indebtedness to the Bank in Hong Kong outweighed the Book loss such transfers involved. Transference of approximately 38 lakhs of Dollars from Shanghai to Hong Kong was made during the last financial year. The Book loss involved on these transactions absorbed the reserve of \$150,000—and necessitated, in addition, that a further \$90,712.27 be borne out of the year's working. As a large portion of the aforementioned funds were not remitted until towards the end of 1931, the saving in Bank interest charges in Hong Kong, resultant upon these transfers, will not be wholly reflected in the Company's Accounts until the figures for the year 1932 are dealt with.

Charge for Commissions. With regard to the item of \$61,127.07 appearing as a charge for Commissions, as on comparison with figures appearing under that heading in past year, this item may appear heavy—I would state, in explanation, that a re-adjustment of the basis of remuneration of a large number of the Company's Staff is accountable for this. During the year it was found expedient to effect an alteration to the basis of

salary payments to Managers and heads of departments in the Company's various establishments. Under the amended arrangements the remuneration paid comprises a smaller basic salary to the employee, but is augmented by a larger percentage by way of commission on the working results shown by respective departments. Although the combined charges in the Company's Accounts in respect of such payments to the personnel involved shows no material increase, the apportionment as between "salary" and "commission" reveals a much heavier charge under the latter heading. It is proposed in future accounts to charge the whole of such remuneration against the General Working Accounts and confine the Profit and Loss Account item of "Commissions" solely to administrative payments which may occur under this heading.

Adequate Depreciation. You will note that the past year's Accounts disclose the provision of adequate depreciation, before computation of the figure of profits before you for allocation, and I would point out that, in addition, a considerable part of the work effected in maintaining and modernising the Company's assets has been borne out of revenue. You will observe that the Profit and Loss Account includes expenditure amounting to \$137,872.22 the year in relation to this.

Further, out of the balance standing to the credit of Repairs and Renewals Account at the beginning of the year, \$48,797.23 has been absorbed in relation to the cost of part of the improvements effected to the Ground and First Floor areas of the Hong Kong Hotel not capitalised.

The Assets.

In reviewing the Assets side of the Balance Sheet, there would appear to be no outstanding feature upon which to comment, for the application of the depreciation provision accounts, in most instances, for differences disclosed when comparing respective figures of assets with those appearing in last year's accounts, with one exception, i.e., the item "Building," which this year is recorded at a sum of \$150,000 higher than appeared last year. This increase represents mainly the capitalised portion of the expenditure on the improvements carried out to the Hong Kong Hotel Building in reconstructing the Ground Floor and the First Floor areas. Whilst on this subject, I can report that the completion of this work, which brought into productive operation a hitherto dead area and fulfilled the long apparent necessity of improving the Grill Room, Restaurant and Lounge facilities of the Hong Kong Hotel, produced an immediate increase in business, sufficiently gratifying in volume to permit an optimistic outlook with regard to maintaining, out of the earnings produced from the reconstructed property, an adequate return upon the expenditure made in respect of such work.

Liabilities. With regard to the Liabilities side of the Balance Sheet, you will observe that the Authorised Capital of the Company, \$10,000,000, now stands completely issued.

Loans secured by Mortgage, which, at December 31 last, amounted to \$2,009,046.17, have been reduced to the lowest level experienced by the Company during the past twelve years.

The Repairs and Renewals Account, as I have previously pointed out, suffered depletion during the year to the extent of \$48,797.23 and your approval is sought to replenish this account out of last year's profit so as, to bring again the credit balance thereof to \$100,000.

Bus Services.

I am again in a position to comment upon continued popularity of the Bus Services operated by the Company. The additional patronage extended to such services during the year have produced a satisfactory increase in revenue from the two major routes of approximately 10 per cent. ten per cent. over last year's figures. Comparing the year 1931 with the year 1930, over 780,000 additional passengers were carried on all routes last year on a reduced mileage of 12,000 miles, such reduction in mileage being attributable to the utilisation of larger type buses over routes during the rush hours. It is an interesting fact that, since the inception of the Queen's Road route in the Autumn of 1929, some 13 1/2 million passengers have been carried over that route and since January 1932, 6 million passengers over the University route. The figures for the year under review total over 7 1/2 million passengers for all routes.

Enhanced Cost of Operation. In spite of the increased volume, however, you will readily comprehend that the enhanced cost of operation consequent upon the de-

preciated value of the local currency prevailing during the major portion of the year, coupled with the high prices ruling for gasoline and the Government Taxation imposed thereon, rendered it difficult to produce a profit on working, having regard to the fact that no increase in fares was sought. Successful exploitation by the Company of all possible avenues for effecting economies in operation during the year has enabled this side of the Company's activities to contribute a profit to the General Working Account for 1931 which, in the circumstances, can be considered highly satisfactory. A reduction in gasoline prices since the beginning of this year, combined with a reduction applicable to the cost of tyres and other equipment, renders more favourable the operating prospects of the current year.

Diesel Type Engines.

As foreshadowed last year, serious consideration has been given to the utilisation of the Diesel type engine in the Company's vehicles. From the progress made in experimental work during the year a decision resulted to convert one of our buses from petrol to oil fuel with a Crossley diesel type engine. As may have been observed from recent reports in the Local Press, this vehicle was inspected by the Police last month and passed all tests satisfactorily. Since that date the converted vehicle has been in regular service and has functioned most satisfactorily. In the circumstances, steps are now being taken to effect similar conversion to the other vehicles which, on completion, should bring about a very considerable saving in fuel costs, a further factor tending to increase prospects with regard to the future operation of this Department.

Big Carry Forward.

With regard to the sum of \$232,997.11 out of the balance of Profit & Loss Account, which your Directors recommend be carried forward to the New Account, this figure may appear to the minds of some Shareholders to be unduly high, I would say that, at the time your Directors' Report and recommendations were formulated, the situation at Shanghai appeared sufficiently uncertain and grave as to prompt a certain degree of apprehension with regard to the prospects of our two establishments in that port for the current year. The desirability appeared indicated of conserving resources against the possible detrimental influence on operation, a lengthy continuance of the disturbed conditions might promote. At the time of the first clash in the Northern Port your Board deemed it advisable to effect War Risk Insurance covering the Shanghai properties, and this was effected in respect of the month of February at a cost, for both the Astor House and Palace Hotels, of some \$35,000. During the earlier term of the disturbed times, the situation, more particularly in view of the proximity of the Astor House Hotel to the most seriously affected area, in your Board's opinion, fully warranted the precautionary insurance measure undertaken. As later, however, the venue of the more dangerous clashes became further removed from the International Settlement, it was decided not to renew the Insurance cover and same was permitted to lapse as at the end of February.

There do not appear to be further matters arising from a review of the Accounts upon which I can usefully comment, but before submitting to you the usual formal proposal thereon, I will interpolate reference to the purposes for which the further meetings to be held at the conclusion of this meeting have been convened.

Increase of Capital.

With regard to the proposed increase in the Authorised Capital of the Company from \$10,000,000 to \$15,000,000, should the Resolution in that respect, to be later submitted to you, be duly passed, it is proposed to offer 200,000 of the New Shares at par to existing Shareholders at the ratio of one New Share to every five old Shares held, such New Shares to be taken up by June 30, 1932.

As I previously mentioned, the Company's Mortgage indebtedness stands at a figure just over Two Million Dollars. The Capital which will accrue to the Company from the proposed New Issue will, therefore, bring this figure of indebtedness down to a comparatively negligible quantity. In recommending the increase of Capital proposed and the New Issue of Shares, your Board have in mind the desirability of placing the Company in a position to undertake the finance involved in the reconstruction and development of the properties of the Company.

without recourse to secured borrowing.

The Peak Hotel.

The reconstruction of the Peak Hotel, a matter brought up by a Shareholder at the last annual meeting, is under consideration.

In this connection I may add that it is highly improbable that a complete scheme of reconstruction will be undertaken at this juncture, having regard to the fact that this would necessitate a complete evacuation of the existing building involving a total loss of revenue covering a period estimated conservatively at two years, whilst it is highly improbable whether a modern establishment—incorporating the essentials of an up-to-date Hotel and entailing the heavy capital outlay attaching to such a project—would attract the volume of patronage and degree of spending power, in what is essentially a residential area, necessary in order to make the venture a success financially; rather is your Board inclined to the view that improvements can be effected to the existing establishment as opportunity permits with a resulting degree of modernization commensurate with the extremely reasonable rates charged—the latter factor being the prime attraction of that Hotel.

Happy Valley Garage.

Consideration must shortly be given, however, to a scheme for the extension and development of the Happy Valley Garage property, as the facilities there suffer increasing restriction in view of the continued improved business experienced in the transportation department. Further requirements in connection with the Company's properties in Shanghai must not be lost sight of. The Astor House and Palace Hotels there continue to produce an adequate return upon the Company's investment in those properties, but consideration must sooner or later be devoted to the reconstruction of one or both of those establishments. Your Board's faith in the high values attaching to both of the properties in question continues to be justified notwithstanding the disturbed conditions in the Northern Port, and I think it well to mention, in view of the various rumours current from time to time with regard to this Company disposing of its Shanghai interests, that a firm offer to purchase the Astor House and Palace Hotels and contents for HK\$6,500,000 was refused by the Board during last year.

Alteration of Articles.

Turning to the second Resolution to be placed before you at a subsequent meeting this morning, which is in regard to the alterations to the Company's Articles of Association and for which your sanction is sought, these amendments, if passed, will effect necessary rectification to situations of inconvenience which have arisen in the past in the conduct of the Company's affairs.

Up to the present time Directors, when leaving the Colony temporarily, either resign from the Board or apply for leave of absence. In consequence, over many periods in the past, the Company's business has perforce had to be controlled by a Board very restricted in membership.

Alternate Directors.

In the circumstances it is deemed essential that steps be taken to alter the Articles of Association in order to provide for the appointment of alternate Directors, but it is considered to be in the best interests of the Company that the right to be vested in a Director of nominating another in his stead during temporary absence be restricted to Directors holding a material stake in the Company. The Shares, which the members of your Board at this date hold or represent, total 254,000. Your Board, therefore, considered the power to nominate an Alternate Director should be restricted to those members of the Board who hold in their own right respectively not less than 25,000 shares in the Company, or, at par, a stake in the Company of \$250,000. It would appear unnecessary for me to make further comment on the subject of the proposed additions to the Company's Articles, having regard to the fact that, in the best interests of the general body of Shareholders, the merits of the proposed amendment are obviously apparent.

Dividends.

I now formally propose that the Report of the Directors and the Accounts for the financial year ended December 31, 1931, as presented, be adopted, and that the following appropriations be recommended by your Directors and incorporated in the Balance Sheet, be carried into effect:—



Columbia
New Process RECORDS

A New Standard of Realism

5 FAMOUS OVERTURES

DX308—Zampa	Grenadier Guards Band.
DX155—Tancredi	B.B.C. Military Band.
DX77—Crown Diamonds	Sir Dan Godfrey's Orch.
9759—Mignon	Milan Sym. Orch.
9496—Pique Dame	Sir Dan Godfrey's Orch.

THE ANDERSON MUSIC CO., LTD.


Ice House Street.
Tel. 21322

GENUINE REDUCTION
ON IMPORTED CIGARETTES


Ardath Cork	10's pkt.	\$0.20
" "	dec. tin	0.45
" "	50's tin	1.00
State Express 333	50's tin	1.00
" " 777	50's tin	.90
Greys Plain or Corp tipped	50's tin	.80
Greys, Large	50's tin	1.30
Sarony Plain or Cork tipped	50's tin	.80
Check Royal	50's tin	.80
Black & White	50's tin	1.40
FEDERAL	50's tin	.50

TABAQUERIA FILIPINA

Asiatic Building. 26, Queen's Road, C.



FROM the very first day you take PHOSFERINE you will gain new confidence, new life, new endurance. It makes you eat better, and sleep better, and you will look as fit as you feel. Phosferine is given with equally good results to the children.



PHOSFERINE

The Greatest of all Tonics for

Indigestion	Debility	Neuralgia	Faintness
Insomnia	Menstruation	Loss of Appetite	Headache
Sleeplessness	General Weakness	Lameness	Nerve Shock
Exhaustion	Weak Digestion	Neuritis	Rheumatism
			Sciatica

Made in Liquid and Tablet Form, sold in three sizes, the larger sizes are the most economical.
PREPARED BY: PHOSFERINE (AUSTRIA & ITALY) LIMITED, LUDWIG HALL, LONDON, ENGLAND.
AGENTS: W. R. LLOYD & CO., HONG KONG. Tel. 2-5011.

MARTELL'S BRANDIES

V.S.O.P.

CORDON BLEU.



BOTTLED IN
COGNAC AND
GUARANTEED
PURE GRAPE
BRANDY

THREE STAR

(also in square pints and flasks)

V.V.S.O.P.

BY
MARTELL & CO.

GANDER, PRICE & CO., LTD.

SOLE AGENTS
10, QUEEN'S ROAD, HONG KONG.
TELEPHONE 2113

The China Mail
Published every evening except Sunday. Annual subscription, excluding postage abroad, H.K. \$35, payable in advance. Local delivery free.

Overland China Mail.
The weekly edition of the "China Mail," published every Friday. Annual subscription, H.K. \$15 including postage \$10, payable in advance.

Published by
The Newspaper Enterprise, Ltd.
Printers & Publishers.
No. 3A, WYNDHAM STREET, HONG KONG.

TELEPHONES—
Business Office: 2022.
Editorial Department: 2464.
Cable Address:—Mail, Hong Kong.

All communications should be addressed to the Newspaper Enterprise, Ltd., to whom all remittances should be made payable.

London Office:—S. H. Bywaters & Co., Ltd., 7, Garrick Street, London, W.C.2.

'Phone 2022
FOR
CLASSIFIED ADVERTISING

Twenty-five Words three insertions prepaid \$1.50. Every additional word five cents for three insertions.

All replies under this heading must be called for.

SITUATION WANTED.

RESPECTABLE LADY, experienced, seeks position in Hotel as Housekeeper, or care of linen. Speaks several languages including English and Chinese—write Box No. 720, c/o "China Mail."

TUITION GIVEN.

TUITION GIVEN by an experienced Teacher in drawing, painting, sculpture, etching and home decorations—Apply to Box No. 719, c/o "China Mail."

PRIVATE LESSONS in English, French, Music, shorthand and Typewriting. Terms moderate. 6, Alma Villas, Austin Road, Kowloon.

FOR SALE

COASTWISE.—An interesting book of cartoons depicting "Happenings" on the China Coast. Price \$1, on sale at the "China Mail" Office, 3A, Wyndham Street.

AN INTRODUCTORY HISTORY for schools by A. H. Crook, W. Kay and W. L. Handyside. Price \$2, on sale at the publishers, Newspaper Enterprise, Ltd., 3A, Wyndham Street.

MISCELLANEOUS.

YOUR VISITING CARDS neatly and promptly printed.—"China Mail" Office, No. 3A, Wyndham St. Telephone 2022.

HOME TUITION.

WESTOVER-STEVENAGE. Within an hour from London. In healthy neighbourhood. SCHOOL for GIRLS and SMALL BOYS. A few Boarders received in the House of the Principal. Individual care and attention. For Particulars apply to:

MISS RUTH CULLEY,
(Comb. Higher Local, Camb. Teachers' Diploma).
MISS GERTRUDE TURNER,
(National Froebel Higher Certificate).

LAMMERT BROS.
AUCTIONEERS, APPRAISERS
AND SURVEYORS.

Public Auctions

The Undersigned have received instructions to sell by Public Auction

ON
TUESDAY, March 22, 1932,
commencing at 10.30 a.m.,
at No. 1, Gascoigne Road,
Kowloon.

A Quantity of
VALUABLE HOUSEHOLD
FURNITURE

On View from Monday, March 21, 1932.

Terms:—Cash on Delivery.

LAMMERT BROS.,
Auctioneers.
Hong Kong, March 17, 1932.

NEW ADVERTISEMENTS.

R.A.O.B. CLUB.

AN EXTRAORDINARY GENERAL MEETING of the Members of the R.A.O.B. Club will be held in the Club Room on FRIDAY, March 25, at 6 p.m.

Agenda for the Meeting is posted in the Club Room.

W. RICHARDSON,
Hon. Secretary.
Hong Kong, March 17, 1932.

GENERAL NOTICES.

QUEEN'S COLLEGE.

THE 17th ANNUAL ATHLETIC SPORTS will take place (weather permitting) on the School Ground, Causeway Bay, on SATURDAY, March 19, commencing at noon.

Mr. Lo Cheung Shiu, J.P., has kindly consented to present the prizes.

Members of the Q.C.O.B.A. and other friends are cordially invited.

HONG KONG AUTOMOBILE ASSOCIATION.

THE ANNUAL GENERAL MEETING of the Members will be held in the Board Room of Messrs. Jardine, Matheson & Co., Ltd., on TUESDAY, the 29th of March, 1932, at 5.30 p.m.

By Order,
B. D. EVANS,
Hon. Secretary.
Hong Kong, 17th March, 1932.

THE HONG KONG FIRE INSURANCE COMPANY, LIMITED.

NOTICE TO SHAREHOLDERS.

NOTICE IS HEREBY GIVEN that the General Managers have (with the sanction of the Consulting Committee of this Company) obtained at a Meeting of such Committee held here on the 14th day of March, 1932, made a Call of \$50 per share in respect of the monies unpaid on the shares held by the Shareholders and that such Call should be paid on WEDNESDAY, the 30th day of March, 1932, to the General Managers at the Offices of the Company.

That the General Managers have (with the like sanction of the Consulting Committee) determined to employ the sum of \$400,000 part of the Reserve Fund of the Company in paying a Special Dividend of \$50 per share on the shares of the Company held by the Shareholders and that such Special Dividend shall be payable on the 30th day of March, 1932.

Warrants for the Special Dividend can be obtained on application to the General Managers at the Offices of the Company.

Should any Shareholder fail to pay the amount of the said Call on the 30th day of March, 1932, the General Managers will on the 31st day of March, 1932, apply the amount of the above mentioned Special Dividend due to him in payment and satisfaction of the said Call.

After payment or satisfaction of the said Call in the manner above indicated a Memorandum showing the extent to which the shares are then paid up will be endorsed on all Certificates of Shares presented to the General Managers at the Offices of the Company.

The TRANSFER BOOKS and REGISTER of MEMBERS of the Company will be CLOSED from the 18th day of March, 1932, to the 30th day of March, 1932, both days inclusive.

Dated this 15th day of March, 1932.

JARDINE, MATHESON & CO., LTD.
General Managers,
The Hong Kong Fire Insurance Co., Ltd.

TAKE
LIVE & LAVINE
PERFECT
LET YOUR
SPIRITS SOAR

COMPANY MEETINGS

THE HONG KONG ELECTRIC COMPANY, LIMITED.

NOTICE IS HEREBY GIVEN that the FORTY-THIRD ORDINARY YEARLY MEETING will be held at the Company's Offices, P. & O. Building, on WEDNESDAY, 23rd March, 1932, at 11 a.m. for the purpose of presenting the Report of the Directors together with a Statement of Accounts to 31st December, 1931, and electing Directors and Auditors.

The REGISTER of MEMBERS of the Company will be CLOSED from 10th March, 1932, to 23rd March, 1932, both days inclusive, during which period no Transfer of Shares can be registered.

BY ORDER OF THE BOARD OF DIRECTORS,
GIBB, LIVINGSTON & CO., LTD.,
Agents.
Hong Kong, 17th February, 1932.

CHINA ENTERTAINMENT & LAND INVESTMENT COMPANY, LIMITED.

NOTICE IS HEREBY GIVEN that the SECOND ORDINARY GENERAL MEETING of SHAREHOLDERS will be held at the Registered Offices of the Company, King's Theatre Building, 5th Floor, on WEDNESDAY, the 23rd day of March, 1932, at 12 Noon to receive the Directors' Report and Accounts for the year ended 31st December, 1931, to elect Auditors, and to transact such other business as may be properly transacted at an Ordinary General Meeting of the Company.

And Notice is further hereby given that the Register and Transfer Books of the Company will be CLOSED from the 14th to the 23rd day of March, 1932, both days inclusive.

Hong Kong, 2nd March, 1932.
LIANG CHI HAO,
Managing Director.

CHINA ENTERTAINMENT & LAND INVESTMENT COMPANY, LIMITED.

NOTICE IS HEREBY GIVEN that an EXTRAORDINARY GENERAL MEETING of the Members of the China Entertainment & Land Investment Co., Ltd., will be held at the Registered Office of the Company, King's Theatre Building, 5th Floor, at 12.15 p.m. on WEDNESDAY, the 23rd day of March, 1932, for the purpose of considering, and if thought fit, passing the following Resolution:—

That there shall be added to Article 71 of the Articles of Association of the Company the words:—
"but the Chairman shall receive double remuneration."

AND NOTICE IS HEREBY ALSO GIVEN that a further Extraordinary General Meeting of the Members of the China Entertainment & Land Investment Co., Ltd., will be held at 12 o'clock noon on WEDNESDAY, the 13th day of April, 1932, for the purpose of receiving a report of the proceedings at the above-mentioned Meeting and of confirming, if thought fit, as a Special Resolution the above-mentioned Resolution.

Dated this Second Day of March, 1932.

LIANG CHI HAO,
Managing Director.

THE HONG KONG FIRE INSURANCE COMPANY, LIMITED.

NOTICE TO SHAREHOLDERS.

THE SIXTY-THIRD ORDINARY GENERAL MEETING of SHAREHOLDERS will be held at the Offices of the Undersigned on WEDNESDAY, the 30th March, 1932, at Noon, for the purpose of receiving the Report of the General Managers, together with a Statement of Accounts for the year ended the 31st December, 1931.

The SHARE REGISTER and TRANSFER BOOKS will be CLOSED from the 16th to the 30th March, 1932, both days inclusive.

JARDINE, MATHESON & CO., LTD.,
General Managers,
The Hong Kong Fire Insurance Co., Ltd.

Hong Kong, 9th March, 1932.

CHINA PROVIDENT LOAN & MORTGAGE CO., LTD.

NOTICE IS HEREBY GIVEN that the THIRTY-FIFTH ORDINARY ANNUAL MEETING of Shareholders in the Company will be held in the Company's Board Room, 3rd Floor, Exchange Building, Hong Kong, on THURSDAY, 24th March, 1932, at NOON, for the purpose of receiving a Statement of Accounts and the Report of the Directors for the year ended 31st December, 1931, electing Directors and Auditors, and for the transaction of any other Ordinary business of the Company.

NOTICE is also hereby given that the TRANSFER BOOKS of the Company will be CLOSED from MONDAY, 14th March, 1932, until THURSDAY, 24th March, 1932, both days inclusive, during which period no transfers of shares can be registered.

By Order of the Board,
D. L. KING,
Secretary.
Hong Kong, 5th March, 1932.

THE HONG KONG & WHAMPOA DOCK COMPANY, LIMITED.

NOTICE IS HEREBY GIVEN that the ORDINARY YEARLY MEETING of Shareholders will be held in the Office of the Company, 2, Queen's Building, Hong Kong, on THURSDAY, 31st MARCH, 1932, at 11 a.m. for consideration of the Directors' Report and Statement of Accounts for the year ending 31st December, 1931.

The SHARE REGISTER and TRANSFER BOOKS will be CLOSED from the 24th to the 31st March, 1932, both days inclusive.

By Order of the Board of Directors,
R. M. DYER,
Chief Manager.
Hong Kong, 17th March, 1932.

GREEN ISLAND CEMENT COMPANY, LIMITED.

NOTICE IS HEREBY GIVEN that 43rd ORDINARY ANNUAL MEETING of SHAREHOLDERS will be held at the Offices of the Company, Exchange Building, Des Voeux Road Central, Victoria, Hong Kong, on THURSDAY, the 31st day of March, 1932, at Noon, for the purpose of receiving a Statement of Accounts and the Report of the Directors for the year ended 31st December, 1931.

The TRANSFER BOOKS of the Company will be CLOSED from SATURDAY, 12th March, 1932, to THURSDAY, 31st March, 1932, both days inclusive.

By Order of the Board of Directors,
ALLAN KEITH,
Secretary.
Hong Kong, 1st March, 1932.

A STUDIO

MUSIC LESSONS & PRIVATE PRACTICE.

is now

AVAILABLE

at

TSANG FOOK PIANO CO.

at a moderate charge.

The use of a

MORRISON PIANO

PROVIDED.

—

TSANG FOOK PIANO

COMPANY.

8, Des Voeux Road, Central.

(Entrance Ice House Street)

Telephone 24643.

GOVERNMENT NOTICES.

PUBLIC AUCTION.

PARTICULARS & CONDITIONS of the Sale by Public Auction to be held on TUESDAY, the 29th day of March, 1932, at 3 p.m., at the Offices of the Public Works Department, by Order of His Excellency the Governor, of one Lot of Crown Land at Mount Cameron, in the Colony of Hong Kong, for a term of 75 years, with the option of renewal at a Crown Rent to be fixed by the Surveyor of His Majesty the King, for one further term of 75 years.

Particulars of the Lot.		Boundary Measurements.		Area in Acres.		Approximate Area in Acres.	
No.	Locality.	ft.	in.	ft.	in.	ft.	in.
1.	Mount Cameron.	150	0	150	0	150	0
2.	Mount Cameron.	150	0	150	0	150	0
3.	Mount Cameron.	150	0	150	0	150	0
4.	Mount Cameron.	150	0	150	0	150	0
5.	Mount Cameron.	150	0	150	0	150	0
6.	Mount Cameron.	150	0	150	0	150	0
7.	Mount Cameron.	150	0	150	0	150	0
8.	Mount Cameron.	150	0	150	0	150	0
9.	Mount Cameron.	150	0	150	0	150	0
10.	Mount Cameron.	150	0	150	0	150	0

HONG KONG & SHANGHAI HOTELS

(Continued from Page 7.)

To pay a Dividend of 60 cents per share on 800,000 "Old" Shares	\$480,000.00
To pay a Dividend of 30 cents per share on 200,000 "New" Shares	60,000.00
	\$540,000.00
To transfer to Repairs and Renewals Account	48,797.23
To carry forward to New Account	232,997.11
	\$821,794.34

and I shall be obliged if a Shareholder will kindly second such proposal, whereupon questions as to the Report and Accounts may be raised.

The Hon. Sir Henry Pollock, K.C., said:—
I have much pleasure in seconding the adoption of the Report and the Statement of Accounts, and it is unnecessary for me to say much after the full and informative speech which has just been made by the Chairman.

The following three points, in regard to the past year, seem to me matters for congratulation.

The first is the very satisfactory increase in the balance of our Working Account for 1931 over that for 1930, notwithstanding the very low rate of Exchange which prevailed during the greater part of 1931.

The second point is the fact that our Bus Services have, notwithstanding a very moderate scale of fares, been run at a profit.

The third point is the fact that the Wagons-Lits Hotel, in which our Company has an interest of about ninety-five per cent, has paid off all its Debentures and has effected a distribution of ten per cent on its Ordinary shares.

Strong Cash Position.

In short, it may safely be asserted that the Company is in a strong cash position, which will be yet further improved by the almost complete elimination of the item for Bank Interest, after the New Issue of two million of dollars has been taken up in the middle of this year.

It is interesting to hear that the Board received an offer of six and a half million dollars for the Astor House and Palace Hotels during the past year. Personally I am confident that the International Settlement at Shanghai will continue to increase in prosperity, seeing that it is such a splendid example of the magnificent results which can be achieved by Chinese and Foreigners together, working in friendly co-operation with one another for the general good.

Chev. J. M. Alves said:—
I am quite in agreement with Sir Henry Pollock in his view as to the increasing prosperity of Shanghai. Considering the restricted area of the International Settlement, and the protection it can afford to its residents in times of trouble, as was fully proved during recent events there, I am sure that many Shareholders will join with me in commending the foresight of the Directors in having turned down an offer of six and a half million dollars for our two properties, which are so well situated in the very centre of the business section of Shanghai, and

LONE ADVENTURE TO CHINA

YOUNG BURMAN'S TRIP.

An Interesting Tale.

After spending nearly three years in Siam and China, a young Burman of Mandalay has returned to Rangoon. He is Mg Khin, aged 25, an old student of the B.T.N. High School, Mandalay.

Interviewed by a representative of the Rangoon Times Mg Khin said that the trip was full of adventure. He left Thaiton during March 1929 carrying with him a bag containing two shirts and a blanket and a stick. He got to Papun, Salween District a few days later where he obtained a passport from the Township Officer to proceed to Siam.

With less than Rs. 25 in his possession, Mg Khin was for a few days in difficulty after his arrival at Siam. However he got a job as a cooly in a tin dredging mine and later became a time-keeper of the same place. He worked for nearly four months and earned Rs. 60 per mensem. He spent nearly a year in Siam and during this period he paid visits to important places.

Mg Khin remarked that the journey from Papun to Siam was most risky. He had to pass through dense jungles and at one time he lost his way.

Slept in Tree.
He walked for a whole day and had to spend a night in this jungle sleeping in a tree. It was fortunate that throughout his trip he did not come across any kind of wild beasts though the Siamese border is infested with tigers, leopards and elephants. In one instance he had to swim across a creek.

He next left Siam on March 28, 1930 and proceeded to the Malay States. There he spent most of his time visiting places of interest and lived on the savings he made at Siam. On August 12 he left again for Hong Kong by boat for the first time.

At Mukden.
From Hong Kong Mg Khin travelled on foot to Mukden in Manchuria reaching there on September 6, 1931. It was his intention to proceed further to Siberia and then to Europe but owing to the trouble between the Japanese and Chinese he gave up the idea of going any further.

Chinese Captured.
The trouble at Mukden started on September 18 1931. The Japanese were successful in capturing 2,000 Chinese and for three days the city was without a policeman. The Japanese also destroyed several Chinese headquarters. During this disturbance he stayed with the Russians at a boarding house.

The clash between the Japanese and Chinese was all over the boycotting of Japanese goods by the Chinese and also the destruction of the South Manchurian Railway lines belonging to the Japanese.

Help by Americans.
During his stay for nearly three months at Mukden he was greatly helped by the Americans. He further explained that in China one has to pay even to drink a glass of water. He had spent his time sleeping at Railway Stations and at some places by paying about 10 pence for each night.

Met Burmans in China.
He met a Burman at Hong Kong working there as an overseer and two more at Shanghai. One was working at the Fire Brigade while another has already forgotten his mother tongue.

Other Business.
The appointment of Mr. W. H. Bell as a Director of the Company was confirmed, and Mr. J. Scott Harston was re-elected as a Director for the ensuing year on the proposal of Mr. J. F. Wright, seconded by Mr. J. P. Sherry.

Messrs. Percy Smith, Seth and Fleming were re-elected Auditors on the proposal of Mr. F. M. Ellis seconded by Mr. G. H. Potts.

The meeting terminated with the announcement by the Chairman that dividend warrants would be ready for issue on Monday.

Extraordinary Meeting.

An extraordinary meeting of the Company was held immediately following the ordinary yearly meeting for the purpose of considering five ordinary resolutions as already published, relating to the increase of the Capital of the Company from \$10,000,000 to \$15,000,000, and the alteration of the Articles of Association to permit of the appointment of Alternate Directors, to act during the absence or illness of any Director of the Company.

The four resolutions relating to the increase of capital was proposed by the Chairman, en bloc and seconded by Mr. Horace Lo. Carried unanimously.

The Chairman also proposed the resolution relating to the alteration of the Articles of Association. This was seconded by Mr. N. V. A. Croucher and also carried unanimously.

Attendance.

Supporting the Chairman at both meetings were Sir Elly tin, A. W. Smith, W. A. Zimmern, Kadoorie, K.B.E., Com. Leg. Hon. H. Gittins, O.F., Ribeiro, Hon. Sir Robert Ho Tung, Kt., LL.D., Lo, M. H. Lo, P. H. Sin, H. J. M. de Messrs. J. Scott Harston, E. M. Figueiredo, N. V. A. Croucher, Raymond, Allen, Cameron, W. H. Bell (Director), R. A. Wadson (representing the solicitors, Ellis, O. R. Benson and A. Seth.



REDUCED THROUGH TICKETS TO EUROPE VIA U.S.A. VARYING FROM £79 TO £120 ON SALE.

SAN FRANCISCO via Shanghai, Japan Ports & Honolulu.	
CHICHIBU MARU	Wednesday, 23rd March.
TATSUTA MARU	Wednesday, 6th April.
SEATTLE, VANCOUVER via Shanghai & Japan Ports.	
HIYE MARU	Tuesday, 29th March.
HEIAN MARU	Tuesday, 28th April.
LONDON, MARSEILLES, ANTWERP & ROTTERDAM via Singapore, Penang, Colombo & Suez.	
KASHIMA MARU	Saturday, 2nd April.
YASUKUNI MARU	Saturday, 16th April.
SYDNEY & MELBOURNE via Manila & Port.	
ATSUTA MARU	Saturday, 26th March.
KAMO MARU	Saturday, 23rd April.
MANILA.	
TATSUTA MARU	Thursday, 31st March.
BOMBAY via Singapore, Penang, & Colombo.	
TANGO MARU	Sunday, 27th March.
TOKIWA MARU	Tuesday, 12th April.
SOUTH AMERICA (West Coast) via Japan, Honolulu, Los Angeles, Mexico and Panama.	
GINYO MARU	Tuesday, 19th April.
NEW YORK, BOSTON via Panama.	
TOBA MARU	Monday, 11th April.
LIVERPOOL via Port Said, Beyrouth, Istanbul, Peraeus, Genoa, & Valencia.	
LIMA MARU	Saturday, 16th April.
CALCUTTA via Singapore, Penang & Rangoon.	
PENANG MARU	Tuesday, 29th March.
HAKODATE MARU	Thursday, 7th April.
SHANGHAI, KOBE & YOKOHAMA.	
YAMAGATA MARU (Nagasaki direct)	Thursday, 24th March.
MALACCA MARU (Maji direct)	Monday, 28th March.
IYO MARU	Wednesday, 30th March.

For further information apply to:—NIPPON YUSEN KAISHA.
Telephone 30291. (Private exchange to all departments.)

O. S. K.

SAILINGS FROM HONG KONG SUBJECT TO ALTERATION.

RIO DE JANEIRO, SANTOS & BUENOS AIRES via Saigon, Singapore, Colombo, Durban & Capetown.	Santos Maru	Thurs., 24th Mar.
MOMBASA, ZANZIBAR, DAR-ESS-SALAAM, BEIRA, LOURENCO MARQUES, DURBAN, PORT ELIZABETH & CAPE TOWN.	Arabia Maru	Tues., 5th Apr.
THENCE TO RIO DE JANEIRO, SANTOS & BUENOS AIRES via Singapore & Colombo.		
MELBOURNE via Brisbane & Sydney.	Brisbane Maru	Tues., 5th Apr.
JAPAN PORTS (Frequent Services).	Himalaya Maru	Thurs., 24th Mar.
LONDON, HAMBURG, ROTTERDAM & ANTWERP via Singapore, Colombo, Suez & Port Said.	Alaska Maru	Tues., 29th Mar.
NEW YORK via Japan ports, Los Angeles & Panama. Call Direct at Boston, Philadelphia & Baltimore.	Kwanto Maru (from Kobe)	Thurs., 24th Mar.
BOMBAY via Singapore, Balawan Deli & Colombo.	Hague Maru	Mon., 21st Mar.
CALCUTTA via Singapore, Penang & Rangoon.	Hamburg Maru	Thurs., 24th Mar.
SEELUNG via Swatow & Amoy (8 p.m. every Sunday).	Hozan Maru	Sun., 20th Mar.
JAPAN PORTS via Takao & Keelung.	Canton Maru	Sun., 27th Mar.
TAKAO via Swatow & Amoy (Fortnightly).	Panama Maru	Fri., 8th Apr.
	Deli Maru	Thurs., 24th Mar.

OSAKA SHOSEN KAISHA.

Telephone 23061.

BRITISH WUCHOW LINE

SAILING DATES FOR MARCH, 1932 (Subject to Change).
DEPARTURE HOURS: Hong Kong 5.30 p.m., Wuchow 8 p.m.

Steamer.	Leaves Hong Kong	Arrives Wuchow	Leaves Wuchow	Arrives Hong Kong
TAI HING	FRI. 18th	SUN. 20th	MON. 21st	TUES. 22nd
TAI MING	MON. 21st	WED. 23rd	THURS. 24th	FRI. 25th
TAI HING	WED. 23rd	FRI. 25th	SAT. 26th	SUN. 27th
TAI MING	SAT. 26th	MON. 28th	TUES. 29th	WED. 30th
TAI HING	MON. 28th	SAT. 3rd	THURS. 31st	FRI. 1st
TAI MING	THURS. 31st	WED. 3rd	SUN. 5th	MON. 6th

Regular Service of Fast, High Class River Steamers having good accommodation for First Class Passengers. Electric Light and Fans in State-rooms and Saloon. The s.s. "Tai Hing" is fitted with Wireless.

Ports of Call: Samshui, Shubing, Taitung & Doshing.
Fares Return (not including meals) \$30.00.
Meals and Wine are to be obtained on board.
Hong Kong Arrivals & Departures leave Tai Hing Wharf.

For information apply to:—
SANG WO CO. LTD.
29, Cornhill Road, West.



ARRIVALS OF SHIPS

Wednesday, March 16.
Chinhua, British str., 1,353 tons, Capt. D. Williams, from Weihaiwei, buoy No. B15.—B. & S.
Suisang, British str., 1,986 tons, Capt. Burleigh, from Singapore, Kowloon Wharf.—J. M. & Co.

Thursday, March 17.
Bestum, Norwegian str., 1,086 tons, Capt. Thorbjørnsen, from Canton, Stonecutters Anchorage.—C.M.S.N. & Co.

Chang Lee, Chinese str., 1,221 tons, Capt. R. Nagkawa, from Canton, buoy No. B11.—Loong Tai Hong.

Hsin Tai Ping, Chinese str., 2,038 tons, Capt. Kushonorenko, from Canton, Yaumati Anchorage.—Ching Kee & Co.

Kumsang, British str., 3,341 tons, Captain J. H. Ferguson, from Amoy, Kowloon Wharf.—J. M. & Co.

Kwangtung, British str., 1,572 tons, Captain J. H. Hodgkiss, from Canton, buoy No. B18.—B. & S.
Kasugasan Maru, Japanese str., 1,426 tons, Capt. T. Shimokawa, from Milke Yaumati Anchorage.—M.B.K.
Suiyang, British str., 1,594 tons, Captain Byrne, from Canton, buoy No. B21.—B. & S.

CLEARANCES.

Thursday, March 17.
C. Henri Riviere, for Pakhoi.
Foonhing, for Shanghai.
G.G. Maurice Long, for Canton.
General Metzinger, for Shanghai.
Helkon, for Saigon.
Hong Hwa, for Singapore.
Hsin Tai Ping, for Shanghai.
Kojun Maru, for Dairen.
Pembrokehire, for Shanghai.
Rakuyo Maru, for Moji.
Seistan, for Saigon.
Sinkiang, for Canton.
Vogtland, for Dairen.

TOO-SILENT NAVY MEN.

£5,000 That They Will Not Claim.

WIVES SPEAK UP.

Thousands of pounds are going begging because the men of the Royal Navy are too shy to apply for it.

This is the position at Portsmouth, Devonport and Chatham following the decision of the Admiralty to place £5,000 at the disposal of the Royal Naval Benevolent Trust for the relief of young married sailors who have been badly "hit" by the recent cuts in pay.

A Wider Scope.
So far, however, Navy men have been surprisingly backward in revealing the state of their domestic exchequers.

Although the fund has been in existence three months, less than £300 has been paid out in grants, simply because the men the authorities wish to help have not come forward.

In view of the response to this benevolent gesture—which the Admiralty has taken care to emphasise is not to be regarded as charity—it has been decided to extend the scope of the fund. In the past only young naval couples with children have been eligible for grants. Now ratings under 25 and their wives, who do not draw marriage allowance, are to benefit if they want to.

"Proud Husbands."
An official of the Royal Naval Benevolent Trust said that he attributed the small number of applications to the fact that theonus had been placed on the young husbands to apply. He added:

"Some of the men are too proud to disclose their affairs to the

officers of their ships. Now we are taking applications direct from the wives, and there are indications that the women will not be so reticent."

WARSHIPS IN PORT.

The following British warships were in harbour to-day:—
Bridgewater—East wall.
Bruce—South wall.
Cumberland—North arm.
Devonshire—No. 6 buoy.
Folkestone—No. 13 buoy.
Herald—East wall.
Hermes—In dock.
Keppel—North wall.
Marazion—No. 11 buoy.
Medway & subs.—No. 2 buoy.
Moth—North wall.
Pandora—East wall.
Parthian—No. 10 buoy.
Proteus—East wall.
Tamar—Basin.
Whitshed—North arm.
Wren—North wall.
Whitehall—North arm.

Foreign Man-of-War.
Inconstant—French minesweeper.

PANAMA CANAL DUES.

There is no prospect of any reduction in the Panama canal dues. The takings of canal and railway amounted to only \$18,401,375, against \$20,387,297, in the previous year. This is the worst result since 1925 and 4 per cent. is not earned on the capital directly or indirectly invested. Another reason is the extension of canal cuttings and buildings now being carried out.

CONSIGNEES' NOTICE

Consignees of cargo ex s.s. Bengloe are reminded to take delivery of their goods which will be subject to rent after March 19.

LOSS OF THE "PETERSFIELD."

Admiralty Lordships Hold the Captain Responsible.

The following is taken from Hansard of February 4, 1932:—
Rear Admiral Campbell, V.C., asked the First Lord of the Admiralty if the minutes of the Court Martial on the late Commanding Officer of His Majesty's Ship "Petersfield" for the loss of the ship on Tung Yung Island had yet been received, and whether he can make a statement as regards the navigation of the ship on that occasion.

Sir Eyres Monsell replied. The reports of the Court Martial have been received. From an examination of the minutes their Lordships are of opinion that the responsibility for the loss of H.M.S. "Petersfield" must rest entirely with her Captain. On the afternoon before grounding the Commander-in-Chief on two occasions gave directions regarding the navigation of the ship, when he considered the proposed actions of the Captain were not suitable to the circumstances. His reasons for doing so are considered by the Admiralty to have been entirely sound from the navigational point of view. Their Lordships are satisfied that there was nothing in these directions nor in subsequent events which gave the Commanding Officer any grounds for assuming that the Commander-in-Chief had taken charge of the ship.

FIRES ON LINERS.

Underwriters and Recent Claims.

In its annual report the Liverpool Underwriters' Association states that, together with kindred bodies, it intends to press for the passage of the Insurance Undertakings Bill into law.

This measure was embodied in the report of the Departmental Committee which inquired into the working of the Assurance Companies Act in 1925, but no further action has been taken, in spite of the fact that it is largely non-controversial.

So far as marine business is concerned, it would remove the anomaly by which purely marine concerns are exempt from the provisions applying to the marine departments of composite companies, and would provide a schedule for the uniform statement of marine accounts.

Dealing with fires on board ship, it is observed that while in general they tend to decrease, "very heavy claims for fires on passenger liners have been the special feature of the year," and it is suggested that these vessels are not sufficiently safeguarded against fire.

A hint is given that unless action is taken to cope with the peril, rates will have to be raised.

NOW! FASTER TIME
To
CANADA—U.S.A.
And
EUROPE
Via
"Empresses"
Direct
or via
HONOLULU

THE FASTEST SHIPS IN SERVICE ON THE PACIFIC!

Emp. of Asia	Mar. 25	Mar. 28	Mar. 29	Mar. 31	Apr. 2	Apr. 11
Emp. of Canada	Apr. 8	Apr. 11	Apr. 13	Apr. 15	Apr. 21	Apr. 28
Emp. of Russia	Apr. 22	Apr. 25	Apr. 26	Apr. 28	Apr. 30	May 9
Emp. of Japan	May 2	May 5	May 11	May 13	May 19	May 24
Emp. of Asia	May 20	May 23	May 24	May 26	May 28	June 4
Emp. of Canada	June 3	June 6	June 8	June 10	June 16	June 21
Emp. of Russia	June 17	June 20	June 21	June 23	June 25	July 4

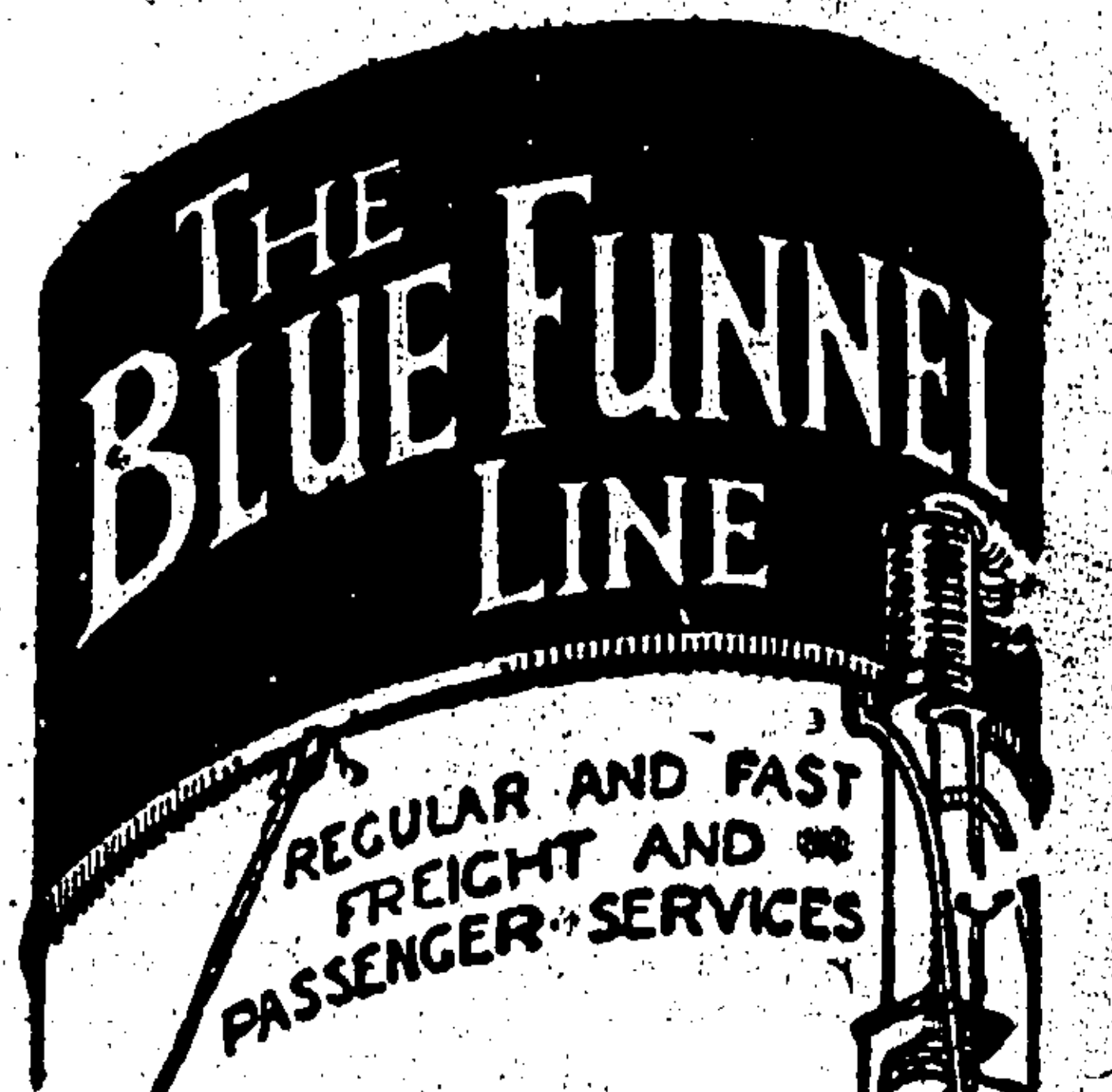
TO MANILA
Empress of Asia
FRIDAY, MARCH 18
5 P.M.

ASK FOR OUR
NEW LOW FARES

TO PACIFIC COAST.
CANADIAN PACIFIC

Telephones: Passenger Dept. 20752.

Freight 20042.



LONDON SERVICE.

"PERSEUS" 29th Mar. For Marseilles, Havre, London, Rotterdam and Hamburg.

"PATROCLUS" 13th Apr. For Marseilles, Havre, London, Rotterdam and Hamburg.

LIVERPOOL SERVICE.

"POLYDORUS" 18th Mar. For Havre & Liverpool.

"TROILUS" 24th Apr. For Liverpool, Havre and Glasgow.

NEW YORK SERVICE.

"GLAUCUS" 11th Apr. For Boston, New York, and Baltimore via Philadelphia, Port of Spain, and Singapore.

PACIFIC SERVICE.

(via KOBE & YOKOHAMA.)

"TYNDAROS" 9th Apr. For Victoria, Vancouver and Seattle.

"PROTEUS" 6th May. For Victoria, Vancouver and Seattle.

INWARD SERVICE.

"ANGELUS" Due 21st Mar. For Shanghai, Kobe and Yokohama.

"TROILUS" Due 22nd Mar. For Shanghai, Kobe and Yokohama.

Also cargo steamers with limited passenger accommodation at specially reduced fares.

For freight, passage rates and information apply to the undermentioned.

All bookings are subject to the provisions of the Company's Bill of Lading.

Butterfield & Swire.

Agents.

TRAVEL A.O. LINE

To AUSTRALIA: Calling at Manila (P. I.), Thursday 1st, Calcutta, Townsville, Brisbane, Sydney and Melbourne.

BRITISH STEAMERS: CHANGTIE - TAIPING (SUNSHINE)

FASTEST AND BEST UP-TO-DATE STEAMERS IN THE SERVICE.

ELECTRIC LAUNDRY, BARRER SHOW, EUROPEAN AND STEWARDESSE CARRIED.

Every Year Short, Leave to Australia and New Zealand, Hong Kong, Sydney—19 Days.

FIRST CLASS FARE TO SYDNEY, RETURN.

LONDON (via Australia) from 115s. 10s. 6d. (Australia Wharves on 1st)

STEAMER	Leave Hong Kong	Leave Hong Kong	Leave Hong Kong	Leave Hong Kong
TAIPING	1st Mar.	15th Mar.	29th Mar.	12th Apr.
CHANGTIE	8th Mar.	22nd Mar.	5th Apr.	19th Apr.
TAIPING	15th Mar.	29th Mar.	12th Apr.	26th Apr.
CHANGTIE	22nd Mar.	5th Apr.	19th Apr.	3rd May

AUSTRALIAN-ORIENTAL LINE LIMITED.

Butterfield & Swire, Agents, Hong Kong, Shanghai.

SHIPBUILDERS,
SHIP REPAIRERS,
BOILER MAKERS,
FORGE MASTERS,
OXY-ACETYLENE, AND
ELECTRIC WELDERS,
MECHANICAL, AND
ELECTRICAL
ENGINEERS.

THE TAIKOO DOCKYARD & ENGINEERING COMPANY
OF HONG KONG, LIMITED.
SALVAGE TUG "TAIKOO"
Wharves and
Y.P.O.N. 500 Meters.

— DRY DOCK —

Length 787 Feet.

Length on Blocks 750 Feet.

Depth on Centre of

SH (H.W.O.S.T.) 24 ft. 6 in.

— THREE SLIPWAYS —

Capable of Handling Ships Up

to 3,000 Tons Displacement.

Electric Crane at Sea Wall, Capable of

Lifting 100 Tons at 70 Feet Radius.

Tel. Address: "TAIKOODOCK," HONG KONG.

Telephone No. 3011.

Call "TAIKOO" over "ABC PENNANT."

BUTTERFIELD & SWIRE.

AGENTS.

HONG KONG CHINA & JAPAN.

**PENINSULAR & ORIENTAL FORTNIGHTLY
DIRECT ROYAL MAIL STEAMERS.
(Under Contract with H.M. Government.)**

Frequent connection from Port Said for Passengers and Cargo to Constantinople, Pireaus, Smyrna and other Levant Ports by steamers of the Khedival Mail Steamship Co.

	1932.	
SANTHIA	8,000	22nd Mar. 3 p.m.
TALMA	10,000	3rd Apr.
TALAMBA	8,000	19th Apr.

Singapore, Penang & Calcutta.

EASTERN & AUSTRALIAN SAILINGS (South).

		1982		
NANKIN	7,000	2nd Apr.	Manila, Rabaul, Brisbane, Sydney	
NELLORE	7,000	30th Apr.		
TANDA	7,000	3rd June	& Melbourne.	

The P. & O. Royal Mail Steamers to London and
The P. & O. Branch Service of steamers to London via Suez.
The New Zealand Shipping Company's steamers for Southampton and
London via Panama Canal.

1933.				
RAWALPINDI	17,000	24th	Mar.	Shanghai, Kobe & Yokohama.
TALABHA	8,000	25th	Mar.	Amoy, Moji, Kobe & Yokohama.
NELLORE	7,000	4th	Apr.	S'hai, Moji, Kobe, Osaka & Yama.
*SOMALI	6,800	5th	Apr.	Shanghai, Kobe & Yokohama.
RANPURA	17,000	7th	Apr.	Shanghai, Kobe & Yokohama.
TAKADA	7,000	8th	Apr.	Amoy, S'hai, Moji, Kobe & Osaka.
CHITRAL	16,000	21st	Apr.	Shanghai, Kobe & Yokohama.
SIRDHANA	8,000	22nd	Apr.	Amoy, Moji, Kobe & Yokohama.
*BANGALORE	6,500	30th	Apr.	Shanghai, Kobe & Yokohama.
*RANCHI	17,000	6th	May	Shanghai, Kobe & Yokohama.
RAMAN	17,000	6th	May	Amoy, S'hai, Moji, Kobe & Osaka.
TANDA	7,000	6th	May	S'hai, Moji, Kobe, Osaka & Yama.
NALDERA	16,000	19th	May	Shanghai, Moji, Kobe & Yokohama.
*BHUTAN	6,000	29th	May	Shanghai, Kobe & Yokohama.
KAISAR-I-HIND	12,000	2nd	June	Shanghai, Moji, Kobe & Yokohama.
NANKIN	7,000	6th	June	S'hai, Moji, Kobe, Osaka & Yama.
RAJPUTANA	17,000	10th	June	Shanghai, Kobe & Yokohama.
*BOUDAN	8,500	28th	June	Shanghai, Kobe & Yokohama.

For further information, Passage, Freight, Handbooks, etc., apply to:—
MACKINNON, MACKENZIE & CO.,
 & Co. Building, Connaught Rd. C. Hong Kong. Agents.

Both the main and the auxiliary engines, which were tested at the Augsburg factory of the M.A.N. Company, showed a minimum fuel consumption at 400 r.p.m. corresponding to 153.5 grammes per b.h.p.-hour, or less than 0.34 lb. This represents a thermal efficiency based on fuel oil of a heating value of 10,000 calories per kilogramme, of 41.2 per cent., which is reduced, however, to 38.6 per cent. under full power and speed conditions. Including the scavange blower power, the total oil consumption works out at 176 grammes, or 0.385 lb. per b.h.p.-hour.

In October, 1914, the hospital ship Rohilla was wrecked in a gale off Whitby, with 229 men and women on board, and broke in half. A pulling and sailing lifeboat twice reached the remains of

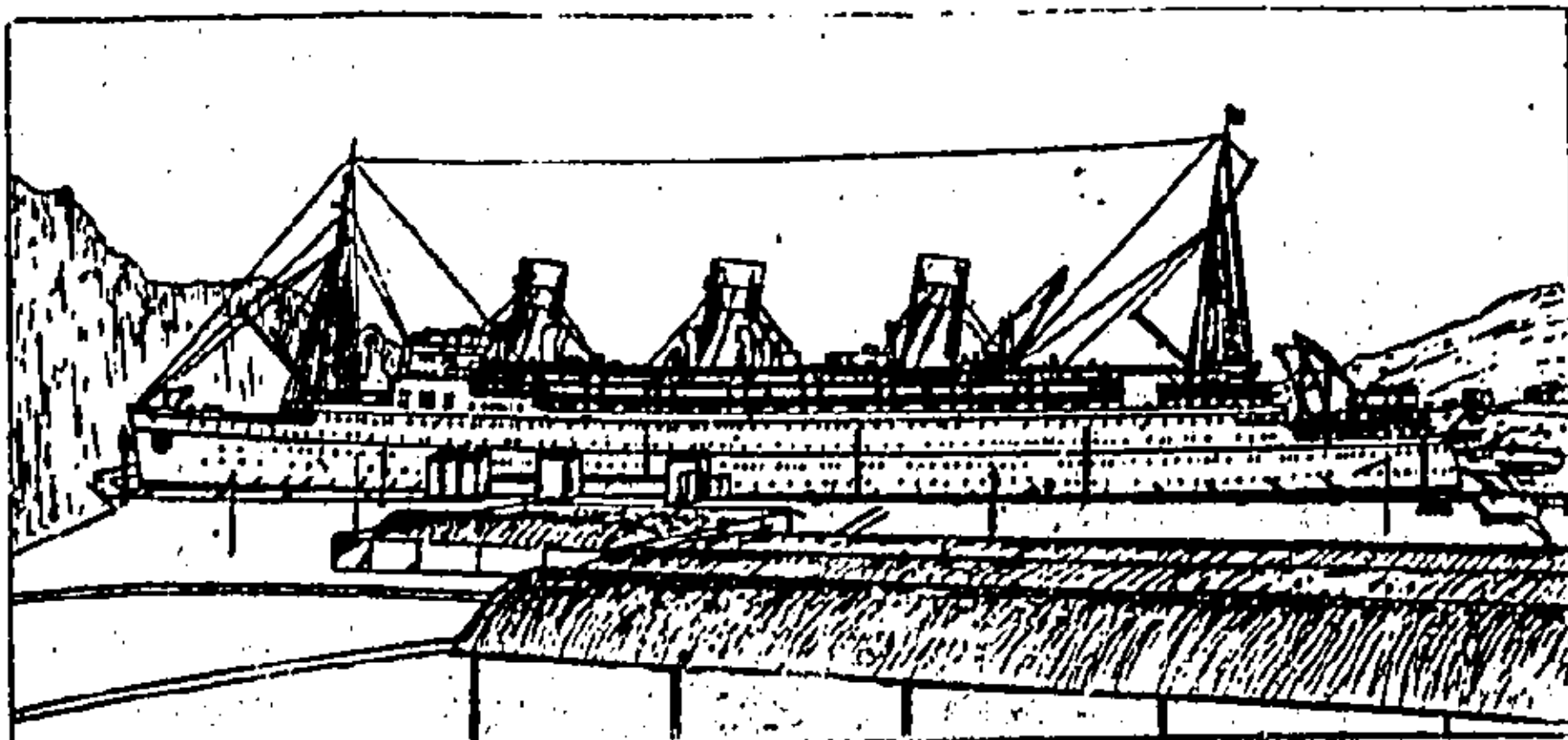
In October, 1922, the steamer Hopelyn was wrecked off the Norfolk coast. For a night and a day the Gorleston pulling and sailing life-boat stood by, unable to

Hong Kong, 12th March, 1932.

March 18 to 24, 1982.

Date	High Water				Low Water			
	Mar.	H.	M.	F.	H.	M.	F.	
Fri. 18	—	—	—	—	00	45	1.2	—
Sat. 19	09	10	17	85	6.2	—	—	—
Sun. 20	09	10	10	4.1	01	30	0.8	—
Mon. 21	09	10	4.5	0.2	12	13	0.3	—
Tues. 22	09	10	4.5	0.2	12	13	0.3	—
Wed. 23	09	10	4.5	0.2	12	13	0.3	—
Thurs. 24	09	10	4.5	0.2	12	13	0.3	—

Telegrams: **KOWLOON, HONG KONG** **Telephones:** **HONG KONG OFFICE 28028**
"MANIFESTO, HONG KONG." **KOWLOON DOCK 58053.**
DOCK OWNERS, SHIP DESIGNERS AND BUILDERS, MARINE AND LAND
ENGINEERS, BOILER MAKERS, IRON, STEEL, AND BRASS FOUNDERS,
FORGE MASTERS, WELDERS AND ELECTRICIANS.



Kindly send enquiries to the Chief Manager,

R. M. DYER, B.Sc., M.I.N.A., Kowloon Docks, Hongkong



Pres. Adams . . Mar. 20, 8 a.m.	Pres. Harrison . Apr. 3, 8 a.m.
Pres. Wilson . . Mar. 22, 6 p.m.	Pres. Hoover . . Apr. 5, 6 p.m.
Pres. Madison . Mar. 26, 6 p.m.	Pres. Cleveland Apr. 9, 6 p.m.

CANTON BRANCH:—4, SHA KEE STREET.

42 Days To New York.

DODWELL & CO., LTD.
Queen's Buildings. Agents. Telephone 23021.

ENGINEERS and SHIPBUILDERS, BOILER MAKERS, BRASS and IRON FOUNDERS. All work done in this establishment is guaranteed. We have over thirty years' experience. We own two Slipways and can accommodate any craft of 200 feet long.

Town Office: 64, Connaught Road Central, Hong Kong. Tel. 24459.
Shanghai: Rham-shai-po, Kowloon, Hong Kong. Kowloon Tel. 57892.

Estimates furnished on application.

Hong Kong, April 1, 1924.

The prosperity of any country's shipbuilding industry depends on the ordinary everyday cargo ships that they build, not on the giant liners, and it is in orders of this type that the British shipbuilders have been doing so very badly lately. And it is not difficult to see why this is when one examines the graph which Messrs. C. W. Kellock and Co., the famous shipbrokers, issue every year. They take the price of a similar ship from the yards to the plainest possible specification. The price at the end of last year was £37,500, while the lowest shipyard price of a new ship is £38,500. It is interesting to note that the record price level for second-hand tonnage was in the first quarter of 1920, when it stood at £258,000 for the ship described. But in nine months it had dropped to £80,000.

BUSINESS DIRECTORY

ATTRACTIVE TAILORING



The Latest In
Gentlemen's
Outfitting
AT PRICES TO
SUIT ANY PURSE.
PERFECT FIT
AND
RELIABLE
SUITINGS.
WING HING CO.
Gentlemen's
Outfitters
64, Queen's Rd. C.
Tel. 21417.

DENTISTS.

HARRY FONG, Dentist,
1st floor, No. 74, Queen's Road
Central. Tel. 21255.

NOTICE OF REMOVAL.

LAU PAK-WAI, DENTIST, has re-
moved his Hong Kong Office to
GLOUCESTER BLDG., 1st floor, Ped-
der St. (New Building next to Hong
Kong Hotel). Telephone No. 20488.

TANG YUK, Dentist.

Successors to
the late SIEN TING.
14, D'Aguiar Street.

TERMS VERY MODERATE
Consultation Free.

ENGINEERS & SHIPBUILDERS.

W. S. BAILEY & CO., LTD.,
Kowloon Bay.
New Work & Repairs. Call "L"
Sole Agents for Kelvin Motors.

HAIR DRESSERS.

LEE YEE,
Ladies' and Gentlemen's Hair
Dressers & Booksellers.
No. 12, D'Aguiar Street.
(opposite Queen's Theatre).

OPTICIANS.

THE HONG KONG OPTICAL
COMPANY,
'Phone 22232.
53, Queen's Road Central.

SHOES.



Pair
Black or Brown
Shoes from \$6.00.
Black or Brown
Boots from \$8.00.
Children's Boots or
Shoes from \$2.00.
Best styles, most complete stock
of all sizes. Repairing a specialty.
WONG SIU WOON
21, Pottinger St. Phone 21474.

UNCLAIMED TELEGRAMS.

The following unclaimed tele-
gram is lying at the E.E. Tele-
graph Co.'s office.

Nicolson, from Helmond.
C. C. CLARKE,
Manager.
Hong Kong, March 18, 1932.

The following unclaimed tele-
grams are lying at the office of
the Great Northern Telegraph
Company (Limited) of Den
mark:—

Bonafides, from Shanghai.
Taya, from Shanghai.
F. V. JENSEN,
Superintendent.
Hong Kong, March 9, 1932.

PHOTO-SUPPLIES

Kodaks and Cameras.
Films, Plates and Papers, etc.
Developing, Printing and
Enlarging.

ZIESS AND BUSCH
FIELD GLASSES.

Price Moderate.

A Trial Order is Solicited.

A. SEK & CO.

Tel No. 23459.
26A, Des Voeux Road, C.
Hong Kong.

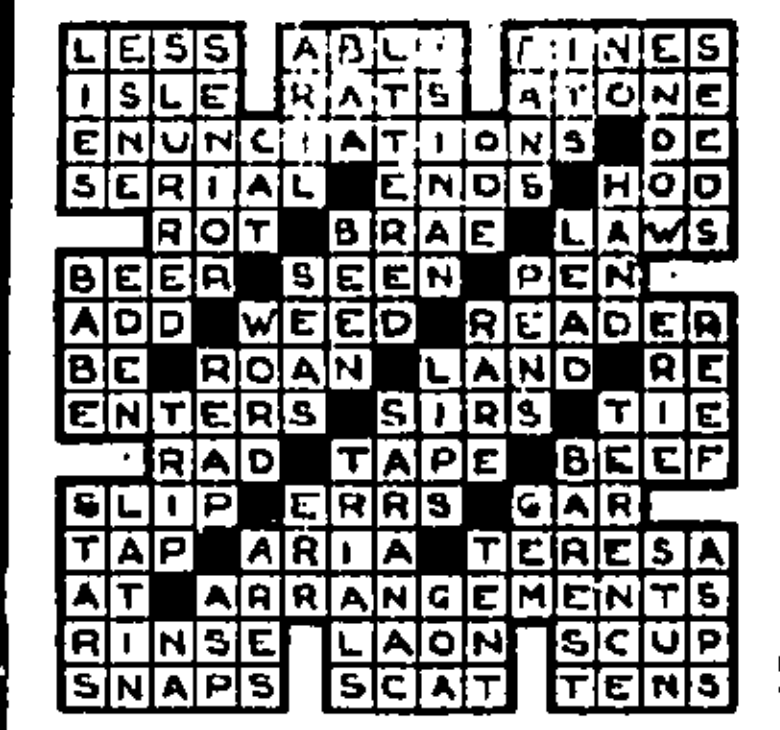
AN INTRODUCTORY
HISTORY

A. H. CROOK, O.B.E., M.A.
W. KAT, M.A.
W. L. HANDYSIDE, M.A., B.Sc.
PRICE \$2.00.

NOW ON SALE AT THE
PUBLISHERS.

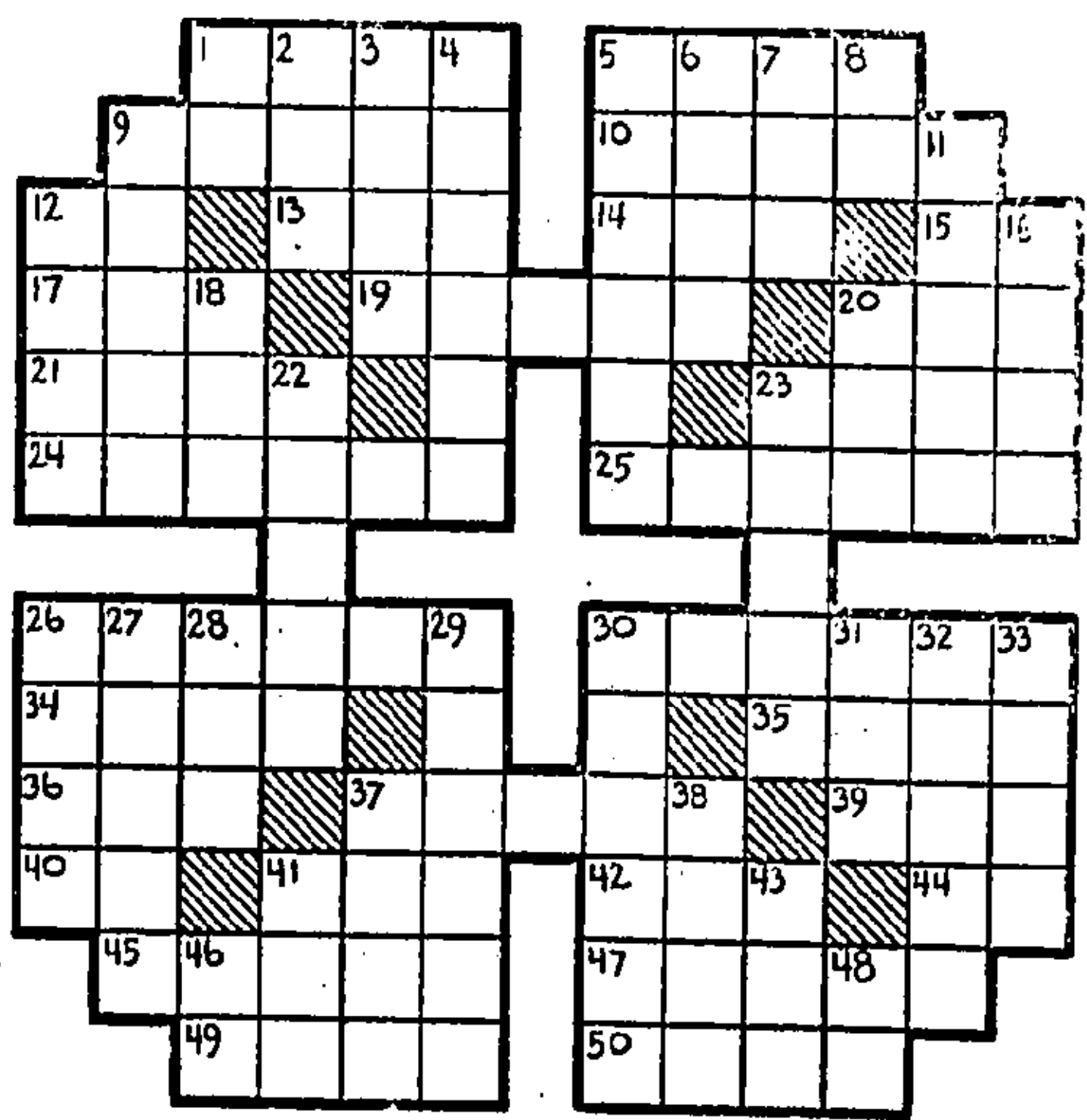
The Newspaper Enterprise Ltd.
China Mail Office.

YESTERDAY'S SOLUTION.



DAILY CROSS-WORD PUZZLE.

(This cross-word puzzle has been made by an expert but
our readers are warned to look out for occasional phonetic
spellings, such as harbor, plow, and altho.)



- HORIZONTAL**
1-Greek god of war
5-Part of a ship
8-Piece of rock
10-Examine
12-Pronoun
13-Small child
14-To knock
15-Towards
17-Propel with oars
18-Plunder
20-Seed covering
21-A metal
22-Barter
24-Council of state
25-Fragile
26-To protect
30-Moves rapidly
34-Portions
38-Scaree
39-Farm animal
37-Sun
38-Fish eggs
40-Mountain (abbr.)
- HORIZONTAL (Cont.)**
41-S. W. State of U. S.
(abbr.)
42-A lace fabric
44-Paid (abbr.)
45-A dress material
47-Gains
49-An ancient Aryan
50-To elope
- VERTICAL**
1-Close by
2-Decay
3-Masculine name
4-Decide
5-Narrow passage of
water
6-Resound
7-Serpent
8-Right (abbr.)
9-Heard
- VERTICAL (Cont.)**
11-Ecclesiastical
vestment
12-A flower
16-A river in Germany
18-Achieved
20-Tablet
22-The nostrils
23-Jeep
26-Clothing with a bang
27-Armies
28-Pronoun
29-God-like
30-Beams
31-Organ of hearing
32-Drips
33-Plant
37-Barron
38-Collage of metal
41-Corroded
43-Prefix. Thrice
48-Exlat
49-Notary public
(abbr.)

HOME FOOTBALL TO-MORROW

CUP FINALISTS IN
OPPOSITION

BIG MATCH FOR Highbury.

ENGLISH LEAGUE.

First Division.										
HOME.					AWAY.					
P.	W.	L.	D.	F. A.Pts.	P.	W.	L.	D.	F. A.Pts.	Total
Everton	15	13	2	0	67	24	28	15	41	41
Sheffield U.	17	13	3	1	42	22	27	15	5	2
West Bromwich	15	10	2	3	34	9	23	18	7	9
Arsenal	15	9	2	4	36	12	22	15	7	6
Huddersfield T.	16	8	1	7	39	17	23	15	6	7
Newcastle U.	15	12	1	2	43	19	26	15	4	10
Wednesday	17	10	3	4	45	23	24	15	3	1
Birmingham	16	11	1	4	39	13	26	15	3	11
Liverpool	16	11	1	4	50	28	26	15	3	10
Portsmouth	16	11	4	3	41	19	23	16	3	9
Aston Villa	15	11	4	0	50	23	22	15	3	8
Manchester C.	16	9	3	4	44	23	22	16	2	8
Bolton W.	17	13	4	0	38	20	26	16	1	12
Chelsea	15	9	4	2	32	21	20	16	4	10
West Ham U.	17	9	4	4	30	25	22	15	3	10
Middlesbrough	16	9	5	2	34	26	20	16	2	9
Blackburn R.	16	9	4	3	47	35	21	17	2	12
Derby C.	16	10	3	3	38	35	19	15	2	11
Leicester City	17	8	1	8	38	35	19	17	0	13
Sunderland	15	6	6	3	28	27	15	17	2	9
Blackpool	16	7	6	3	31	31	17	16	2	12
Grimsby Town	15	7	6	2	28	31	16	16	2	13

Second Division.

Second Division.										
HOME.					AWAY.					
P.	W.	L.	D.	F. A.Pts.	P.	W.	L.	D.	F. A.Pts.	Total
Leeds United	15	10	2	3	29	13	23	17	10	4
Wolverhampton	17	13	1	3	34	10	29	15	5	5
Bury	16	11	3	2	39	17	24	16	7	7
Bradford	18	14	2	2	37	16	30	16	8	4
Stoke City	16	11	1	4	38	14	26	16	4	7
Plymouth A.	15	10	2	3	50	35	23	17	5	7
Bradford C.	14	7	2	5	44	19	18	17	6	7
Millwall	16	10	4	2	35	17	22	16	6	7
Swansea Town	15	10	4	1	36	16	21	17	4	10
Notts Forest	17	9	4	4	37	24	22	15	3	9
Tottenham H.	17	9	4	4	31	33	22	15	3	9
Manchester U.	17	9	5	3	36	28	21	15	4	9
Southampton	17	6	5	3	27	17	27	16	6	9
North County	15	7	5	3	33	22	17	17	3	7
Preston N.E.	16	9	3	4	32	22	17	17	2	10
Oldham A.	15	7	5	3	22	19	17	16	2	10
Chesham U.	17	9	7	1	36	29	19	15	2	8
Port Vale	16	6	6	4	23	16	16	16	4	9
Charlton A.	16	6	5	5	26	25	17	16	3	10
Barnley	16	5	5	6	28	31	16	16	4	11
Barnsley	16	4	6	5	25	28	16	16	3	12
Bristol C.	16	2	8	6	15	24	9	16	1	12

Third Division (South).

Third Division (South).										
HOME.					AWAY.					
P.	W.	L.	D.	F. A.Pts.	P.	W.	L.	D.	F. A.Pts.	Total
Fulham	15	9	3	3	47	24	21	17	8	5
Brentford	14	8	1	5	47	12	20	17	8	5
Reading	15	13	1	1	48	19	27	17	8	5
Exeter C.	16	12	1	3	39	12	27	16	5	9
Crystal Palace	16	11	0	5	41	10	27	15	4	8
Southend U.	15	7	4	4	26	14	18	17	8	6
Norwich City	17	9	2	6	38	15	24	14	4	6
Brighton	16	9	5	2	28	18	20	15	5	5
Watford	15	10	3	2	35	20	22	16	4	9
Coventry C.	16	12	2	2	55	21	26	16	1	10
Luton Town	16	14	1	1	32	14	21	16	4	8
Queen's Park R.	16	7	3	6	38	23	20	16	3	10
Cardiff C.	15	10	4	1	50	26	21	16	3	10
Bournemouth	16	5	6	3	30	28	16	16	5	8
Bristol Rovers	17	9	4	4	39	26	22	15	2	11
Swindon Town	17	9	6	2	37	26	20	14	2	8
Torquay U.	17	7	5	5	37	32	19	15	3	10
Northampton T.	15	6	6	3	24	19	15	17	4	10
Mansfield T.	16	8	4	4	38	36	20	16	0	11
Clapton Orient	17	4	6	7	30	11	15	13	3	8
Gillingham	15	6	6	3	19	20	15	16	2	12
Thames	15	3	8	5	24	28	11	16	1	13

Third Division (North).

Third Division (North).										
HOME.					AWAY.					
P.	W.	L.	D.	F. A.Pts.	P.	W.	L.	D.	F. A.Pts.	Total
Lincoln City	16	15	1	0	56	8	30	17	9	6
Gateshead	15	11	2	2	45	14	24	17	8	6
Rewie A.	17	13	2	2	60	22	28	15	6	7
Sheff. Wed.	16	12	0	4	34	12	28	16	3	6
Chester	16	12	1	3	37	18	24	16	4	6
Tranmere R.	17	12	1	4	42	21	25	15	3	8
Darlington	15	10	4	1	32	17	21	17	6	8
Wrexham	17	11	4	2	36	21	24	14	4	6
Barrow	14	10	3	1	33	17	21	17	7	10
Hull City	14	9	4	1	37	17	19	17	6	7
York City	17	11	3	3	34	19	25	15	3	9
Accrington S.	18	12	2	4	49	21	28	13	2	10
Stockport	16	9	4	3	22	12	21	16	1	8
Carlisle U.	17	2	3	12	17	20	16	1	8	7
Walsall	17	9	6	2	29	23	20	16	12	1
Hartlepool	15	7	4	4	30	26	20	16	3	13
Hullik	12	7	2	3	20	12	17	16	3	11
Doncaster R.	16	9	5	2	28	24	20	14	2	11
Rotherham	17	7	3	3	30	21	17	13	1	12
New Brighton	15	6	7	3	16	19	13	17	0	14
Rochdale	15	4	8	3	26	40	11	15	0	15

SCOTTISH LEAGUE.

First Division.

HOME.											AWAY.											
Goals.											Goals.											Total
P.	W.	L.	D.	F.	A.	Pts.	P.	W.	L.	D.	F.	A.	Pts.	Pts.								
Motherwell	14	13	0	1	57	9	27	18	12	2	4	49	20	58								
Rangers	15	14	1	2	56	11	28	14	10	3	8	36	17	22								
St. Mirren	16	11	3	2	41	18	24	17	7	8	2	26	12	60								
Partick T.	15	10	3	2	40	47	22	17	8	8	1	24	29	17								
Kilmarnock	17	13	2	2	48	20	28	15	3	7	5	16	26	11								
Third Lanark	14	11	2	1	48	20	23	19	6	10	3	31	52	18								
Celtic	16	10	4	2	53	17	22	16	5	6	5	25	24	16								
Aberdeen	18	9	3	6	28	28	24	14	10	3	3	23	14	37								
Dundee	17	8	3	6	32	23	22	19	5	10	3	23	45	13								
Cowdenbeath	16	9	3	4	29	20	22	17	4	9	4	25	42	12								
Hearts	16	8	4	4	28	15	20	18	0	12	6	24	40	12								
Hamilton A.	18	10	5	3	32	28	28	14	3	8	3	17	25	9								
Queen's Park	19	9	5	5	36	44	33	16	4	7	3	19	28	11								
Airdrieonians	17	9	4	4	41	27	16	13	2	12	1	27	36	8								
Clyde	16	8	4	4	32	33	20	16	2	10	4	17	37	8								
Morton	18	9	5	4	48	29	22	14	1	10	5	14	38	5								
Ayr United	17	7	8	1	33	32	18	18	1	11	5	26	37	9								
Dundee U.	18	6	6	3	36	29	17	19	1	16	2	18	45	4								
Dundee F.	18	6	4	8	36	24	16	16	2	14	3	26	37	5								
Leith Athletic	17	6	11	0	22	43	12	17	0	14	3	20	27	8								

ORDER YOUR COPY NOW.
HONG KONG \$ DIRECTORY
(1932 Issue).
READY SHORTLY.
HONG KONG \$ DIRECTORY CO.
3a, Wyndham Street.

The China Mail.

ESTABLISHED 1845.

HONG KONG, FRIDAY, MARCH 18, 1932.

DENTALINE

(Concentrated Antiseptic)
Is more than a mouth wash—it actually
KILLS GERMS

Dentaline is an Antiseptic Germicide and Astringent.
Properly diluted it is delightful to taste and
refreshing to use.

THE PHARMACY

Asiatic Building. Tel. 20345. Queen's Road

MAJESTIC

SHOWING TO-DAY AT 2.30, 5.20, 7.20 & 9.20 P.M.



NANCY CARROLL
HELEN KANE
JACK OAKIE
STANLEY SMITH.

NEXT CHANGE
MAE CLARKE, KENT DOUGLASS
in
"WATERLOO BRIDGE."

POST OFFICE NOTICE.

The Public are hereby informed that the Kowloon Post Office will not be open between 8 and 9 a.m. on Sunday, March 20, owing to structural alterations. This will not affect the usual delivery of correspondence.

INWARD MAILS.

FRIDAY, MARCH 18.
Calcutta and Straits Chak Sang
SATURDAY, MARCH 19.
Japan and Shanghai Tatsuta Maru
U.S.A., Honolulu, Japan and Shanghai (San Francisco, Feb. 19) President Adams
SUNDAY, MARCH 20.
Japan and Shanghai Hye Maru
Amoy Santhia
Shanghai and Swatow Kanchow
Rangoon Warfield
MONDAY, MARCH 21.
U.S.A., Honolulu, Japan and Shanghai (San Francisco, Feb. 20) President Wilson
WEDNESDAY, MARCH 23.
Calcutta and Straits Talamba
Japan Santos Maru
Europe via Suez (Letters & Papers, London, Feb. 25, and Parcels, Feb. 18) Rawalpindi

OUTWARD MAILS.

FRIDAY, MARCH 18.
Manila Empress of Asia ... 3.30 p.m.
Japan, Canada, U.S.A., C. and S. America and *Europe via Victoria, B.C.
President Jefferson (Due Victoria, B.C., April 5.)
Parcels Mar. 18, 3 p.m.
Registration 4.15 p.m.
Letters 5 p.m.
Shanghai and *Europe via Siberia. President Jefferson
Registration Mar. 18, 5 p.m.
Letters 6 p.m.
Straits, Ceylon, India, Mauritius, E. & S. Africa, Aden, Egypt & Europe via Marseilles Katori Maru (Due Marseilles, Apr. 17.)
G.P.O.
Registration Mar. 18, 4.30 p.m. Registration Mar. 19, 8.45 a.m.
Letters Mar. 19, 9 a.m. Letters 9.30 a.m.
SATURDAY, MARCH 19.
Amoy Tsinan 8.30 p.m.
Hohow and Bangkok Kwei Yang 8.30 p.m.
Manila President Adams 5 p.m.
SUNDAY, MARCH 20.
Bangkok via Swatow Kwangchow 9 a.m.
Swatow, Amoy and Formosa Hwan Maru 9 a.m.
TUESDAY, MARCH 22.
Batavia Tjisondari 10.30 a.m.
Straits and Calcutta Santhia
Parcels Mar. 22, Noon
Letters 1 p.m.
Swatow, Amoy and Peachow Hai Ching 1 p.m.
Manila President Wilson 4.30 p.m.

*Superscribed correspondence only.

COUNCIL MEETING

MOTION ON KAI TAK AERODROME POSTPONED.

Our Opium Law.

At yesterday's meeting of the Legislative Council, speaking on the following motion:

"That this Council approves of the expenditure of a further sum of \$20,000 on the Kai Tak aerodrome hangar during the financial year 1932, which sum shall be met from a future loan and shall meanwhile be charged as an advance from the surplus balances of the Colony"

the Hon. Mr. W. T. Southern, C.M.G., Colonial Secretary, said that with the consent of the Council he wished to postpone the motion as it had been found necessary to amend the figure and certain details were not yet ready.

Council agreed and the motion was postponed.

Assessment of Liquor.

The Hon. Mr. Edwin Taylor, Colonial Treasurer, then moved the following resolution:

"Resolved under section 39 of the Liquors Ordinance, 1931, that the Resolution of the 22nd day of October, 1931, assessing the duty to be paid on spirituous liquors other than intoxicating liquors be rescinded and that duty be assessed and paid on such spirituous liquors in accordance with the following table:

- On perfumed spirits and toilet preparations other than spirituous liquors classified by the Superintendent as Medical Spirits, \$10.
- On Medicated Spirits classified by the Superintendent as such:
 - (a) containing more than 10 per cent. by weight of pure alcohol but less than 21 per cent., \$2.50.
 - (b) containing 21 per cent. by weight of pure alcohol but less than 38 per cent., \$5.
 - (c) containing 38 per cent. by weight of pure alcohol but less than 63 per cent., \$7.50.
 - (d) containing not less than 63 per cent. by weight of pure alcohol, \$10.

Provided that the dollars and decimals thereof stated in the Table shall be conventional dollars reckoned as the equivalent of one shilling and eightpence sterling; and consequently to arrive at the actual amount payable in Hong Kong currency the conventional dollar stated in the Table shall be multiplied by 20 and divided by a figure settled by the Colonial Treasurer from time to time representing the average opening selling rates for the previous month of the Hong Kong and Shanghai Banking Corporation for demand drafts on London and until so settled the figure shall be 17.24."

He said that the object of the resolution was to assess duty on medicated spirits by the alcoholic content and not, as heretofore, charging as though the contents were 100 per cent. alcohol. The amounts of alcohol shown in the table, he said, might appear arbitrary but they represent the equivalent in alcohol by weight to the standards of the B.P. which are given in volume. The effect would be that the duty on medical pre-

parations such as tinctures, liquid extracts, etc., would be somewhat less.

The Hon. Colonial Secretary seconded and the resolution was carried.

Opium Law Amendment.

In moving the first reading of a "Bill to amend and consolidate the law relating to opium," the Hon. Mr. C. G. Alabaster, O.B.E., Attorney-General, said that the Bill would consolidate the Ordinances on the subject and amend therein in the manner indicated in the table of correspondence on pages 19 and 20 of the Bill. The principal amendment was the new clause 14 which was to prevent the sale and purchase by minors of any prepared opium. This clause had been inserted in consequence of the Bangkok Opium Conference.

The Colonial Secretary seconded and the Bill was read a first time. The "Bill to provide for and regulate Industrial and Reformatory Schools" was read for the second and third time and passed, on the motion of the Attorney-General seconded by the Colonial Secretary.

SHOWERY!

The Royal Observatory's report to-day states:—The anticyclone has weakened. It is central over S. Korea, moving E.N.E.
Forecast:—N.E. winds; moderate; fair to showery.

LOCAL SHARE MARKET.

The official summary issued by the Stock Exchange to-day states: Rates were further marked up this morning, establishing the highest level for the week, at which there was quite an active demand all round.

Sales.
Docks, \$27.
Ewo Cottons, T/s. 14.60/70.
Star Ferries, \$90.
Telephones (P.P.), \$28.
Hong Kong Ropes, \$16 1/4.
Constructions (Old), \$8/6.40.

Buyers.
Providents (Old), \$4.85.
Providents (New), \$2.30.
Hotels (Old), \$14.15.
Hotels (New), \$18.55.
Hong Kong Lands, \$74 1/2.
H.K. Realities, \$10.30.
Chinese Estates, \$35.
Hong Kong Trams, \$20.90.
Star Ferries, \$91.
China Lights (Old), \$20 1/2.
China Lights (New), \$20.
H.K. Electric, \$74.
Telephones (P.P.), \$23.
Canton Ices, \$5.
Cements (Combined), \$18 1/2.
Cements (New), \$5 1/4.
Hong Kong Ropes, \$16 1/4.
Dairy Farms, \$28 1/2.
Lane, Crawfords (Old), \$5 1/2.
Lane, Crawfords (New), \$5.
Amusements, \$20 1/2.

SPEECH DAY.

At Ying Wah Girls' School.

"STEADY FAITHFUL WORK."

The annual Speech Day of the Ying Wah Girls' School took place in the Hall of the Hop Yat Church, Bonham Road, last evening, under the Chairmanship of the Rev. Cheung Chuk-ling. Dr. Wong San-yin gave away the certificates to the successful students. The large gathering of parents and friends of the pupils, who fully taxed the accommodation in the Hall, included Dr. R. Gibson, Senior Missionary in Hong Kong of the L.M.S., and Mr. Y. P. Law, Inspector of Vernacular Schools. In the course of her annual report, Miss D. Hutchinson, the head mistress, said "There have been no outstanding events to mark the year 1931, but throughout the year, in all classes, steady faithful work has been done." The Rev. Cheung Chuk-ling gave an address in Chinese.

After the distribution of the certificates, the students of the school presented an excellent programme of entertainment which was well received. It included musical items and a play by the Middle School.

HELENA MAY CONCERT.

Enjoyable Function Yesterday.

The programme of yesterday afternoon's concert at the Helena May Institute was as follows:—

- Programme.**
- Quartette:—
 - (a) Summer is a-coming in Old English (arr. Frederic Austin).
 - (b) London Town. Edward German.
 - Duet: Full fathom five. Thomas Dunhill.
 - Duet (in the form of a canon): To Daffodils. Eric Thiman.
 - Song: As ever I Saw. Peter Warlock.
 - Quartette: Drink to me only. (arr. Frederic Austin).
 - Quintette: Wassail Song (Yorkshire). Traditional Carol. arr. Vaughan Williams.
 - Duets:—
 - (a) Going to St. Ives. Joseph Speaight.
 - (b) Atishool. Armstrong Gibbs.
 - Piano Solos:—
 - (a) Mazurka in A minor, Chopin.
 - (b) La Filleuse. Pachelbel.
 - Quintette: Love is meant to make us glad. Edward German.
 - Solo and Chorus: O Peaceful England. Edward German.
 - Duet: Come to Arcady. Edward German.
 - Solo and Chorus: The Yeomen of England. Edward German.
 - Solo: Waltz Song. Edward German.
 - Quintette: Merrie England. Edward German.

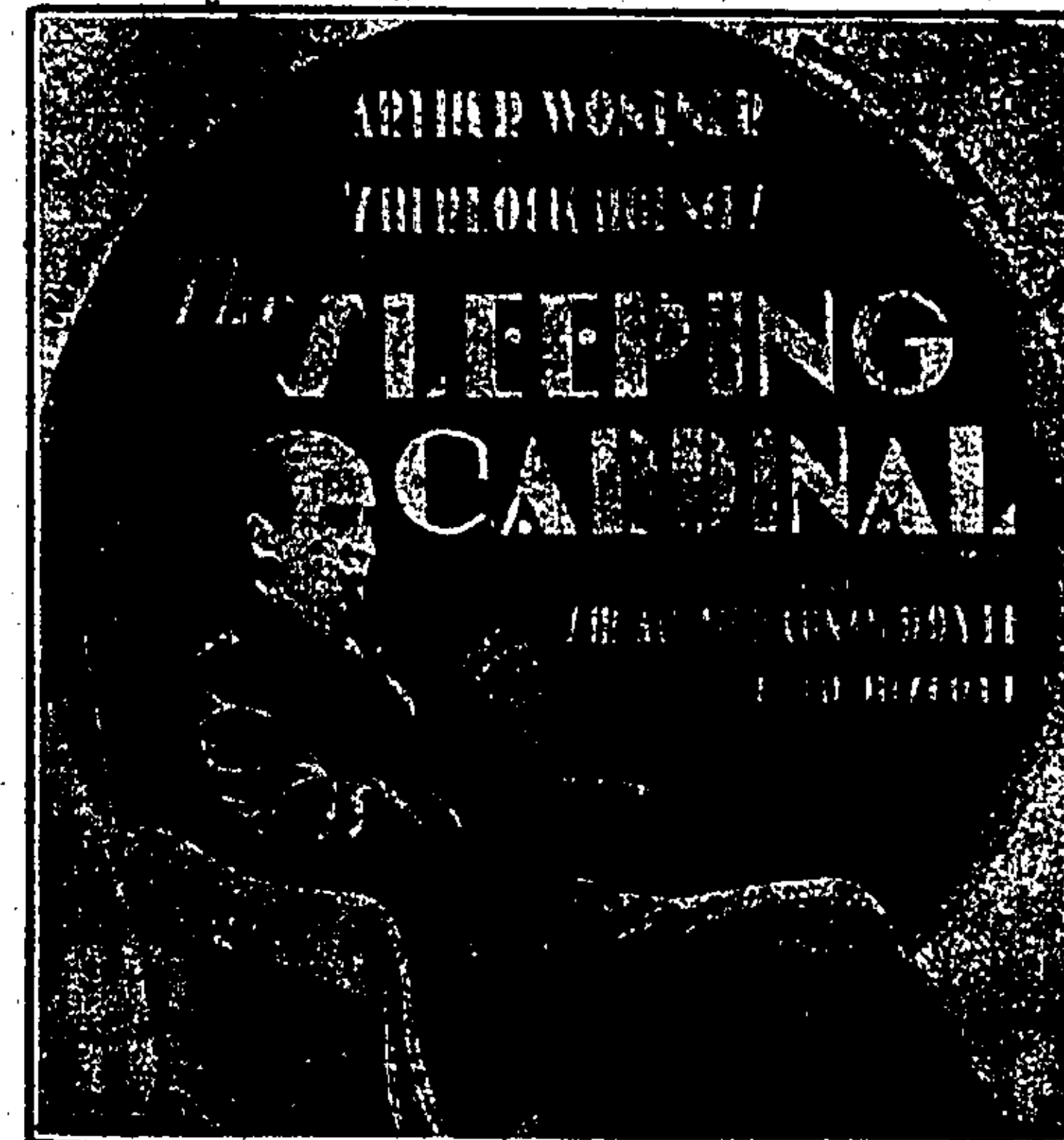
God Save the King.

Constructions (Old), \$8.
Constructions (New), \$1.90.
H.K. Govt. Loans, 4% Premium.
Sellers.
Hong Kong Bank, \$1,460.
South China Motors "B", \$12.
Humphreys, \$18.
Malabon Sugars, \$22.

QUEENS

TO-DAY & TO-MORROW At 2.30, 5.10, 7.15 & 9.20.

A BRITISH PICTURE YOU MUST NOT MISS



NEXT ATTRACTION
M-G-M'S JEWEL PROGRAMME

STAN LAUREL OLIVER HARDY

in their latest feature length comedy

"BEAU HUNKS"

follow their misadventures in the Legion
for the laugh of the year.

SPECIAL ADDED ATTRACTIONS

M-G-M'S COLOUR REVUE SPORTS CHAMPIONS
"BABY FOLLIES" "OLYMPIC EVENTS"
featuring THE JUVENILE ARTISTS featuring AMERICA'S BEST ATHLETES

AT THE STAR TO-DAY & TO-MORROW
AT 2.30, 5.20, 7.20 & 9.20.

LESLIE HENSON'S
HILARIOUS BRITISH COMEDY.

A WARM CORNER

Always have GARDAN in the house!



In the tropics pain and illness are particularly liable to appear suddenly. In headache, toothache, neuralgia, rheumatism, sciatica, lumbago, muscular pains, and above all in fever and its accompanying symptoms, GARDAN is of definite value.

When you are out of sorts remember:



GARDAN
prevents and stops pain

Printed and published for the Proprietors, The Singapore Free Press and Mercantile Advertiser, Limited, by DAVID GREENHAW.
Wholesale and Retail Managers: 3a, Wyndham Street, Hong Kong.